

SENATE SECRETARIAT

“QUESTIONS FOR ORAL ANSWERS AND THEIR REPLIES”

to be asked at a sitting of the Senate to be held on

Wednesday, the 14th May, 2014

DEFERRED QUESTIONS

(Question Nos. 17, 6, 33, 25, 39, 40 and 42 Deferred on 16th April 2014 (103rd Session))

17. (Def.) ***Syeda Sughra Imam:** (Notice received on 22-11-2013 at 09:15 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state that whether there is any proposal under consideration of the Government to privatize some Public Sector Enterprises, if so, its details?

Mr. Muhammad Ishaq Dar: Yes, the Government has decided to privatise 69 Public Sector Enterprises on priority basis. The Cabinet Committee on Privatisation (CCoP) on 3rd October, 2013 directed the Privatisation Commission to initiate the privatisation activities of 69 PSEs, out of which 32 have been identified for early implementation. Accordingly, the Board of the Commission approved to initiate the privatisation process of the following SOEs:—

Sr. #	Unit	Mode of Privatisation
1.	Pakistan International Airlines (PIA)	Strategic partnership for 26% equity of core assets of PIA.
2.	United Bank Limited (UBL)	Divestment of up to 10% of GoP Shareholding through Capital Market

Sr. #	Unit	Mode of Privatisation
3.	Habib Bank Limited (HBL)	Divestment of up to 20% of GoP Shareholding through Capital Market
4.	Allied Bank Limited	Divestment of 100% of GoP

(ABL) Capital Market	Shareholding (-10% shares) through
5. Oil Gas Development Co. Ltd. (OGDCL)	Divestment of up to 10% of GoP Shareholding through Capital Market
6. Pakistan Petroleum Limited (PPL)	Divestment of up to 5% of GoP Shareholding through Capital Market
7. National Power Construction Corp (NPCC)	Privatisation of minimum 88% equity of NPCC
8. Heavy Electrical Complex (HEC)	Privatisation of minimum 96% equity of HEC
9. Faisalabad Electric Supply Co. (FESCO)	Privatisation of optimum equity of FESCO
10. Lahore Electric Supply Co. (LESCO)	Privatisation of optimum equity of LESCO
11. TPS Muzafargarh Muzafargarh	Privatisation of optimum equity of TPS

Adhering to the process, appointment of Financial Advisors (FA) has been initiated in case of OGDCL, PPL, UBL, PIA, NPCC, LESCO and TPS Muzafargarh, whereas Expression of Interests from Bidders was invited for HEC. Thereafter, appointment of FA is being finalized for divestment of GoP shareholding in OGDCL, PPL and UBL.

6. (Def.) ***Mr. Saeed Ghani:** (Notice received on 26-12-2013 at 11:30 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

(a) *whether it is a fact that the NAB conducted an inquiry into privatization of Muslim Commercial Bank, if so, the findings thereof; and*

(b) *the steps taken by the Government in the light of said inquiry report /findings?*

Mr. Muhammad Ishaq Dar: (a) The question was initially referred to Ministry of Law and Justice. The said question was taken up in the House on April 15, 2014. During discussion on the question, the Minister for Law, Justice and Human Rights stated that the NAB did not find

anything concrete in the inquiry. He further stated that further information regarding the case can be sought/obtained from the State Bank of Pakistan.

According to State Bank of Pakistan (SBP) its mandate under SBP Act, 1956 is limited to regulations of banking companies. The said inquiry did not fall under regulatory/supervisory ambit of SBP. NAB is fully empowered under the NAB Ordinance to take appropriate legal action.

(b) In view of the reply at (a) above no action is pending on the part of Finance Division.

33. (Def.) ***Mr. Saeed Ghani:** (Notice received on 21-01-2014 at 02:05 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the names, place of domicile, expertise /field of experience of the present Members of Privatization Commission indicating also the names and addresses of their business; and*
- (b) *whether any of the said member individually or being member of a consortium has / had participated in bidding process / applied for privatization of any unit in the past, if so, their names?*

Mr. Muhammad Ishaq Dar: (a) Details are Annexed.

(b) As per Annexure.

25. (Def.) ***Syeda Sughra Imam:** (Notice received on 11-03-2014 at 04:50 pm)

Will the Minister for Planning and Development be pleased to refer to Senate starred question No.27 replied on 27th February, 2014 and state:

- (a) *the steps being taken by the Government to ensure that the foreign funded programmes / projects in the country are proposed by the Government instead of foreign donors;*
- (b) *the percentage / amount of capital cost of a foreign funded project which is usually spent on hiring of foreign / private sector consultants / technical experts for the project; and*
- (c) *whether the Government has completed PC-4 and PC-5 of the foreign funded projects completed during the last ten years, if so, the details thereof?*

Mr. Ahsan Iqbal: The reply of Economic Affairs Division relating to part (a) is as under:-

(a) **Step-I:** Multiyears donor strategy for Development cooperation with Pakistan are discussed with donors under the coordination of EAD by all stakeholder including provincial governments, Area Administration, Planning & Development Division and relevant Ministries to ensure that these strategies are in line with National Development Priorities.

Step-II: The EAD does not approach any foreign donor for financing a development project, unless the concept of the project has been approved by the competent forum *i.e.* CDWP. Moreover, this ensures that the projects to be financed by foreign donors have the approval of the concept by the Government of Pakistan before they are suggested to the foreign donors for financing.

Step-III: Moreover, the Govt. of Pakistan does not sign any financing agreement with the foreign donors unless the PC-I/PC-2 has been approved by competent forum. This ensures that the design, scope and estimated cost of the project has prior approval of the Govt. of Pakistan.

Step-IV: Due to lack of a coherent development framework in the past, the donors started projects based on their preferences. Now, Pakistan Vision 2025 clearly lays out a framework for future development of the country and donors have been asked to start projects according to our national Agenda.

The percentage / amount of capital cost of each project is agreed by all stakeholders and is specifically outlined in the Financing Agreements. Some examples are as under:—

- (i) KFW - Germany: 2% to a maximum of 3% out of the committed amounts are paid to the Consultants / Technical Experts.
- (ii) French funded projects – 2-4% amount of capital cost is spent to hire the consultants/technical experts under.
- (iii) Asian Development Bank - approximately 5% of the loan amount is spent on hiring of foreign/private sector consultants/ technical experts for the project.
- (iv) Islamic Development Bank - as per approved PC-Is usually 2 – 2.25% cost of the IDB funded projects is allocated for consultancy.

(c) Planning, Development and Reform Ministry as a policy collects PC-IVs and PC-Vs for all completed projects from the concerned Ministries. The list of projects with foreign aid component for which PC-IVs are available in PC is placed at **Annex-I**. The Ministries/Divisions are being pursued to provide the complete list of PC-IV and PC-Vs.

39. (Def.) ***Mr. Farhatullah Babar:** (Notice received on 14-03-2014 at 02:00 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *whether it is a fact that apart from the fund created by Friends of Democratic Pakistan another fund named "Pakistan Development Fund" has been established, if so, the date / year and purpose of establishing the same;*
- (b) *the amount received in the said fund so far indicating also the date and source of receipt of each amount in the fund separately; and*
- (c) *the present status of the fund created by Friends of Democratic Pakistan and the present amount in the same?*

Mr. Muhammad Ishaq Dar: An amount of USD 1.5 billion was provided by a friendly Muslim country in two tranches of \$ 750 million each on 19th February, 2014 and on 7th March, 2014 respectively. The total amount was deposited in Pakistan Development Fund (PDF) Account opened with State Bank of Pakistan. The grant is neither connected to a loan nor given in return for any services.

Moreover, no terms and conditions have been attached with the said amount. The amount would be utilized for execution of different Development projects in various sectors *viz.* Energy, Infrastructure, Railways, Communication and Transportation.

The information regarding C may be obtained from Economic Affairs Division and Foreign office.

40. (Def.) ***Mr. Abdul Rauf:** (Notice received on 17-03-2014 at 09:15 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the details of development projects sponsored by the Asian Development Bank and World Bank in the country during the last five years indicating also the present status of each project; and*
- (b) *the terms and conditions agreed with those Banks for sponsoring the said projects?*

Mr. Muhammad Ishaq Dar:

1. **Asian Development Bank**

(a) Asian Development Bank (ADB) has sponsored 23 projects with total commitment US\$ 3799.9 million. The details are as under:—

Sr.	Loan Title/Name	Signing	Commitment	Status	Loan
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No.	Date Closing Date	(US\$ Million)		Type	
Loan Signed during Financial Year 2009-10					
1.	Loan No. 2540-Pak: National Highway Dev. Investment Program	02-09-2009 30-06-2014	230.0	Ongoing	OCR
2.	Loan No. 2547-Pak: Punjab Government Efficiency Improvement Program	17-09-2009 09-10-2009	75.0	Closed	OCR
3.	Loan No. 2548- Pak(SF): Punjab Government Efficiency Improvement Program	17-09-2009 09-10-2009	76.0	Closed	ADF
4.	Loan No. 2552-Pak: Energy Efficiency Investment Program Tranche-1	29-04-2010 31-12-2013	40.0	Ongoing	OCR
5.	Loan No. 2553- Pak(SF): MFF-Energy Efficiency Investment Program - Tranche 1	29-04-2010 31-03-2017	19.2	Ongoing	ADF
6.	Loan No. 2644- Pak(SF): Punjab Millennium Development Goals Program	24-06-2010 30-06-2010	150.9	Closed	ADF
7.	Loan No. 2645- Pak(SF):	24-06-2010 30-06-2010	119.6	Closed	ADF

42. (Def.) ***Mr. Amar Jeet:** (Notice received on 19-03-2014 at 01:25 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the number of applications for loan submitted by the persons belonging to Islamabad in the National Bank of Pakistan under the Prime Minister's Youth Loan Scheme so far;*
- (b) *the number of the said applications which have been approved;*
- (c) *the number of the said applications which have been rejected indicating also the names and addresses of the applicants and reasons for rejection in each case; and*
- (d) *the number of the said successful applicants who have NTN Nos.?*

Mr. Muhammad Ishaq Dar: The material is being collected from concerned quarters which involves a lot of details. Accordingly Senate Starred Question No.42 may be deferred to the next Rota Day.

32. ***Mr. Saleem H. Mandviwalla:** (Notice received on 12-03-2014 at 09:40 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the volume of foreign remittances received in the country from the date on which the present Government came into power to November, 2013 and its comparison with the same period of the last financial year?

Mr. Muhammad Ishaq Dar: Overseas Pakistani workers remitted an amount of \$7,571.50 million during June 01, 2013- November 30, 2013, showing a growth of 6.65 percent (\$ 471.93 million) as compared to \$7,099.57 million received during the corresponding period of last year (June 01, 2012- November 30, 2012). Month/Year-wise receipts of foreign remittances are as follows:

Month	Year-2012 (Mn \$)	Year-2013 (Mn \$)	Growth
June	1,117.52	1,166.19	4.36%
July	1,204.71	1,404.39	16.57%
August	1,258.98	1,240.14	-1.50%
Sep.	1,135.42	1,283.41	13.03%
Oct.	1,365.10	1,347.67	-1.28%
Nov.	1,017.83	1,129.70	10.99%
Total	7,099.57	7,571.50	6.65%

34. ***Mr. Saleem H. Mandviwalla:** (Notice received on 12-03-2014 at 09:40 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state whether there is any proposal under consideration of the Government to introduce new taxes approximately of Rs.50 billion to meet the shortfall in tax revenue, if so, the details thereof?

Mr. Muhammad Ishaq Dar: There is no proposal under consideration of the Government to introduce new taxes at this stage.

35. ***Syeda Sughra Imam:** (Notice received on 13-03-2014 at 09:45 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to refer to the Senate starred question No.69, replied on 17th December, 2013 and state whether any member of the Privatization Commission or his family member or professional and business partners or associates or any of the other employees of the Commission including advisors, consultants and their family members have ever disclosed their direct or indirect interest in the matters relating to privatization of various institutions since the inception of the Commission, if so, their details?

Mr. Muhammad Ishaq Dar: Since the inception of the Privatisation Commission in 2000 only two *ex*-members of the Board of the Privatisation Commission have disclosed their interest in the matters relating to privatisation of various institutions. However they have resigned from the Board.Regarding employees of the Commission including Advisors, Consultants and their family members none have disclosed their direct or indirect interest in such matters.

37. ***Syeda Sughra Imam:** (Notice received on 20-03-2014 at 03:40 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the titles of conflict of interest laws in force in the country which govern and regulate financial and economic matters?

Mr. Muhammad Ishaq Dar: The titles of conflict of interest laws in force in the country, governing and regulating financial and economic matters are:—

- | | |
|---|-----------|
| (i) Banking Companies Ordinance, 1962. | Regulated |
| (ii) Banks (Nationalization) Act, 1974. | by SBP. |
| (iii) Fit and Proper Test. | |
| (iv) SECP Act, 1997. | Regulated |
| (v) Companies Ordinance, 1984. | by SECP. |
| (vi) Insurance Ordinance 2000. | |
| (vii) Code of Corporate Governance. | |

38. ***Mr. Abdul Rauf:** (Notice received on 21-03-2014 at 09:10 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the details of rebate paid on export of cement from the country during 2011-12 and 2012-13;*
- (b) *the amount received as various duties and taxes on the said export; and*
- (c) *the number of cases of payment of the said rebate on fake export of cement which have been surfaced?*

Mr. Muhammad Ishaq Dar: (a) Duty drawback on export of cement is allowed to the extent of packing materials @ Rs.31.35 per metric ton under Schedule XIX of SRO 212(I)/2009 dated 05-03-2009. During 2011-12 and 2012-13, amount of duty drawback paid was Rs. 98.465 million and Rs.139.240 million respectively.

(b) There is no duty and taxes imposed on the export of cement.

(c) No case of payment of the said rebate on fake export of cement has surfaced so far.

39. ***Begum Najma Hameed:** (Notice received on 24-03-2014 at 09:15 am)

Will the Minister for Industries and Production be pleased to state the steps being taken by the Government to meet the demand of urea fertilizers for the next Kharif crop in the country?

Mr. Ghulam Murtaza Khan Jatoi: To meet the demand of urea fertilizer in the country during the Kharif season, the Government of Pakistan has taken following steps; -

(a) In order to meet shortfall of urea fertilizer, it has been decided to import 125 thousand metric tons of urea through TCP.

(b) The supply of natural gas to fertilizer manufacturing plants has increased. As a result, during last nine months of ongoing fiscal year 2013-14 the domestic production of urea has increased by 20 percent.

40. ***Mr. Abdul Rauf:** (Notice received on 25-03-2014 at 09:00 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the steps taken / being taken by the Government to control price hike in the country?

Mr. Muhammad Ishaq Dar: The government is taking following measures to control the price hike in the country:

(a) The ECC reviews inflationary trend and prices of essential commodities in its meeting on regular basis.

(b) National Price Monitoring Committee (NPMC) chair by Federal Finance Minister also monitor prices of essential commodities in consultation with provincial governments and concerned federal ministries/ divisions and organization.

(c) The provincial governments have also activated their District Price Control Committees to check and maintain the price stability and to establish more Sasta Bazars for the consumers where they can get essential food items at reasonable rates.

(d) The government is finalizing the Food Security Policy, which will ensure production and availability of food items and minimize dependence on the import of essential food items.

(e) The government is also working on revival of Executive Magistracy System, which will help to ensure price stability through better price check.

(f) The SBP under their Monetary Policy control inflation through policy rate. Recently the policy rate has been increased from 9.5% to 10%.

41. ***Mr. Kamil Ali Agha :** (Notice received on 25-03-2014 at 04:00 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

(a) *whether it is a fact that the announcement of the then President of Pakistan in August 2009 regarding provision of 12% shares under Benazir Stock Fund Scheme to the employees of Industrial Organizations who were in service on or before 14th August, 2009, is applicable to the employees of Banks in the country; and*

(b) *whether it is also a fact that the said shares have not been provided to the eligible employees of the Habib Bank Limited so far, if so, its reasons?*

Mr. Muhammad Ishaq Dar: (a) The Cabinet approved the Benazir Employee Stock Option Scheme on 5th August, 2009, for the employees of 80 State Owned Entities (SOEs) including Banks. Unfortunately, the implementation of the scheme has been withheld due to structural imbalances and lack of financial viability. The imbalances was acknowledged by the Cabinet on 12th December, 2012 and directed Privatisation Commission to submit a self contained summary to reassess the proposal of overhauling of the Empowerment of Employees through BESOS as well as the feasibility of its winding up. Accordingly, the Scheme has been reassessed in consultation with Finance, Industries & Production Division. Despite attempts to rationalize the scheme, the real benefits shall remain restricted

to a limited number of profit earning SOEs at huge cost to the exchequer without attaining the objectives of the scheme.

(b) As the scheme is being revamped by the GoP, the implementation of scheme including distribution of Shares/Unit Certificates to the eligible employees of Habib Bank Limited is withheld.

42. ***Mr. Abdul Rauf:** *(Notice received on 27-03-2014 at 09:00 am)*

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the rate of sales tax and other duties fixed by the Government during fiscal years 2011-12 and 2012-13; and*
- (b) *the targets fixed and amount collected under those heads during the said fiscal years?*

Mr. Muhammad Ishaq Dar:

(a) **Sales Tax**

Standard rate of sales tax are given below:

2011-12	16%
2012-13	16%

Customs

The maximum rate of customs duty is given in the Followings:

2011-12	35%
2012-13	30%

Federal Excise

The standard rate of FED has remained @16% during 2011-12 and 2012-13. However, rate of FED on specified goods were different, as given in the First Schedule to the Federal Excise Act, 2005.

Income Tax

Highest rates of tax in cases of business individual and salaried individual have remained @ 25% and 20% respectively during 2011-12 and 2012-13.

(b) Tax revenues and targets fixed and amount collected in case of sales tax, federal excise duty and customs during 2012-13 and 2011-12 are given as under:

Targets and Collection during 2011-12 and 2012-13.

(Rs. Billion)

Tax Heads	2011-12		2012-13	
	Target	Collection	Target	Collection
Direct Taxes	745.0	738.4	779.1	743.4
Sales Tax	852.0	804.9	864.5	842.5
Federal				
Excise	140.0	122.5	122.2	121.0
Customs	215.0	216.9	241.2	239.5
Total:	1,952.0	1,882.7	2,007.0	1,946.4

43. ***Mr. Amar Jeet :** (Notice received on 01-04-2014 at 09:10 am)

Will the Minister for Industries and Production be pleased to state the names, parentage, place of domicile and place of present posting of the non Muslims appointed in the Ministry of Industries and Production, its attached departments, subordinate offices, autonomous / semi autonomous bodies, authorities and corporations etc. since 2011-12?

Mr. Ghulam Murtaza Khan Jatoi: Names, parentage place of domicile and place of present posting of the Non Muslims appointed in the Ministry of Industries & Production, its attached departments, subordinate offices, autonomous/semi autonomous bodies, authorities and corporations etc, since 2011-12 is enclosed at **Annex-A**.

44. ***Mr. Karim Ahmed Khawaja :** (Notice received on 02-04-2014 at 09:00 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the salary, allowances and other fringe benefits admissible to Governor, State Bank of Pakistan and President, National Bank of Pakistan?

Mr. Muhammad Ishaq Dar: Salary, allowances and other fringe benefits admissible to Governor, State Bank of Pakistan (SBP) are as follows:—

Details	Approved Compensation Package
Monetized Salary	Rs 970,000 per month.
House Rent Allowance	Rs 150,000 per month or SBP accommodation for Governor.
Re-location Expenses	Air ticket for self and family and freight on actual.
Other perks and facilities	As per SBP rules (Annex-I).

This package was approved for the former Governor.

Details of salary, allowances and other fringe benefits admissible to President, National Bank of Pakistan are at Annex-II. These were approved for the former President. Salary package for the new President will be decided by the Board and Annual General Meeting, shortly.

45. ***Mr. Amar Jeet :** (Notice received on 02-04-2014 at 09:15 am)

Will the Minister for Science and Technology be pleased to state the names, parentage, place of domicile and place of present posting of the non Muslims appointed in the Ministry of Science and Technology, its attached departments, subordinate offices, autonomous / semi autonomous bodies, authorities and corporations etc. since 2011-12?

Reply not received.

46. ***Mr. Karim Ahmed Khawaja :** (Notice received on 03-04-2014 at 10:25 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the present status of 7th NFC Award and the time by which its process will be completed?

Mr. Muhammad Ishaq Dar: Existing 7th NFC Award was given legal cover through Presidential Order No.5 of 2010. It was enforced with effect from 1st July, 2010. Presently, the Award is in its 4th year of implementation and shall continue till June, 2015 (F.Y.2014-15). A profile of releases to the provinces under 7th NFC Award is added at **Annex-I**.

47. ***Mr. Amar Jeet :** (Notice received on ,03-04-2014 at 10:30 am)

Will the Minister for Planning and Development be pleased to state the names, parentage, place of domicile and present posting of the Non Muslims appointed in the Ministry of Planning and Development, its attached departments, subordinate offices and autonomous / semi autonomous bodies etc. since 2011-12?

Mr. Ahsan Iqbal: Details are at **Annex-I.**

48. ***Mr. Muhammad Zahid Khan:** (Notice received on 03-04-2014 at 03:10 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the number of officers of FBR who have been given official vehicles under monetization scheme; and*
- (b) *whether it is a fact that some of the said officers are using other official vehicles, if so, the names of such officers and the action taken / to be taken against them?*

Mr. Muhammad Ishaq Dar: (a) **128** Officers of FBR (HQ) and Field Offices across the country have been given official vehicles under Compulsory Transport Monetization Policy.

(b) No such formal complaint /report has been received against any officer who has been given vehicle under Compulsory Transport Monetization Policy. The question of action against any officers does not arise.

49. ***Mr. Muhammad Talha Mehmood:** (Notice received on 04-04-2014 at 09:20 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the estimated volume of various items smuggled from various countries to Pakistan during the last five years;*
- (b) *the borders / ports through which smuggling is being done to and from the country; and*
- (c) *the steps being taken by the Government to control the smuggling?*

Mr. Muhammad Ishaq Dar: (a) It is not possible to estimate the volume of various items smuggled from various countries to Pakistan during the last five years. However, the total seizures of smuggled goods, during the last five years are as follows:

Year	CIF Value (Rs. in millions)
2012-13	5328.83
2011-12	4904.75
2010-11	5501.89
2009-10	4928.95
2008-09	1858.90

All entry points have been beefed up and strict surveillance and control is being enforced.

(b) The main smuggling routes/borders/ports are as under:

- (i) Porous Border with Afghanistan
- (ii) Coastal Belt in Sindh and Balochistan
- (iii) Pak-Iran Border

(c) To curb the menace of smuggling, Customs has reinvigorated its enforcement measures which include intelligence sharing, launching of joint operations and provisions of support and facilitation to the Customs Authorities by the Law Enforcement Agencies.

Following specific anti-smuggling measures have been under taken:

- i. F.C Balochistan and Khyber Pakhtunkhwa were entrusted to carry out anti-smuggling within 20 KIM of the international border *vide* SRO 1090(I)/2010 dated 01.12.2010. Joint efforts are undertaken between Customs and other law enforcement agencies.
- ii. Major entry points/smuggling routes in the country are being monitored by establishment of check posts manned by Pakistan Customs with the assistance of LEAs.
- iii. Anti smuggling powers have also been given to Pakistan Coast Guards and Pakistan Maritime Security Agency to check smuggling in the coastal areas/high seas *vide* SRO No.42(I)/2014 and SRO No.43(I)/2014, dated 20.01.2014.
- iv. Scanners have been installed at airports for scanning of the baggage of incoming passengers.
- v. A comprehensive anti-smuggling strategy has been chalked out. Available resources and manpower have been pooled for optimum use. The Director General (Intelligence Investigation), FBR has been assigned the new role to coordinate anti-smuggling activities with other Law Enforcement Agencies.

50. ***Mr. Karim Ahmed Khawaja** (Notice received on 07-04-2014 at 09:00 am)

Will the Minister for Planning and Development be pleased to state the amount allocated and released for Pakistan Social Development Programme during the last fiscal year?

Mr. Ahsan Iqbal: No funds were allocated to Pakistan Social Development Programme during the last fiscal year (2012-13).

51. ***Mrs.khalida Parveen :** (Notice received on 07-04-2014 at 02:30 am)

Will the Minister for Planning and Development be pleased to refer to Senate un-starred question No. 6, replied on 1st November, 2013 and state whether it is a fact that the Federal Government can persuade Provincial Governments through National Economic Council to promote equal economic development of their respective districts as per requirement of Article 38 of the Constitution of Islamic Republic of Pakistan?

Mr. Ahsan Iqbal: The National Economic Council (NEC) is constituted by the President under Article 156 of the constitution. Functions of NEC are given in Article 156(2) of the Constitution which reads as under:

“The NEC shall review the overall condition of the country and shall, for advising the Federal Government and the Provincial Governments, formulate plans in respect of financial, commercial, social and economic policies; and in formulating such plans it shall, amongst other factors, ensure balanced development and regional equity and shall also be guided by the Principles of Policy set out in Chapter 2 of Part-II”

In the light of above Article, the NEC advises Federal and Provincial Governments to formulate plans / policies to ensure balanced development and regional equity.

52. ***Mr. Muhammad Talha Mehmood:** (Notice received on 08-04-2014 at 09:00 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the number of persons arrested in the cases of smuggling in the country during the last five years;*
- (b) *the number of the said persons who have been penalize by the courts; and*
- (c) *the number of cases of smuggling under trial in the courts at present?*

Mr. Muhammad Ishaq Dar: (a) A total of 1404 persons were arrested in cases of smuggling, during the last five years.

(b) A total of 855 persons have been penalized by the courts.

(c) A total of 582 cases of smuggling are under trial in the courts.

53. ***Mr. Muhammad Talha Mehmood:** (Notice received on 09-04-2013 at 09:15 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

(a) *the names and other details of the public organization / companies proposed to be privatized in near future; and*

(b) *the present stage of the process of privatization of the said organizations?*

Mr. Muhammad Ishaq Dar: (a) The Cabinet Committee on Privatisation (CCoP), on 3rd October, 2013, approved a list of 32 Public Sector Enterprises for privatisation in the near future (Annex). Of this list, the Board of the Commission has initiated the process of privatisation/divestment of shares in:

- i. Pakistan International Airlines (PIA) for divestment of 26% equity to strategic private sector partner in core operations of PIA;
- ii. Oil & Gas Development Company (OGDCL);
- iii. Pakistan Petroleum Limited (PPL);
- iv. United Bank Limited (UBL);
- v. Allied Bank Limited (ABL);
- vi. Habib Bank Limited (HBL);
- vii. Heavy Electrical Complex (HEC);
- viii. National Power Construction Corp. (NPCC);
- ix. Faisalabad Electric Supply Company (FESCO); and
- x. National Power Generation Company Ltd. (NPGCL - GENCO III) (TPS Muzafargarh)

(b) The Privatisation Commission Board has approved initiation of hiring process of financial advisors/ valuers for PSEs listed at Sr. a (i x) above. The advertisements will be placed in the newspapers as soon as the All Pakistan Newspaper Society (APNS) boycott ends.

54. ***Mr. Muhammad Mohsin Khan Leghari :** (Notice received on 17-04-2014 at 09:15 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

(a) *the amount raised / expected to be raised through the sale of Euro Bonds during the current calendar year;*

- (b) *the rate of interest offered / being offered on the said Bonds;*
- (c) *A comparative statement of all such bonds issued previously indicating also the amount raised, rate of interest offered and other details in each case?*

Mr. Muhammad Ishaq Dar: (a) An amount of US\$ 2 billion including \$1.0 billion each in 5 years and 10 years tenor was raised through the sale of Euro Bond during April, 2014.

(b) US\$ 1.0 billion five years bond was raised at interest rate of 7.25% p.a. While US\$ 1.0 billion ten years bond portion contains interest at 8.25% p.a.

(c) A statement containing the details of the previous bonds is annexed.

55. ***Mr. Ahmed Hassan :** (Notice received on 23-04-2014 at 05:20 pm)

Will the Minister for Industries and Production be pleased to refer to Senate Starred Question No. 32 replied on 16th April, 2014 and state;

- (a) *the details of the project for Establishment of Spinning CFC at Islampur, Swat; and*
- (b) *the time by which revised PC-I for the said project will be approved and machinery for the same will be procured?*

Mr. Ghulam Murtaza Khan Jatoi: (a) The project Establishment of Spinning CFC at Islampur, Swat was initiated in close coordination with **Weaver's Association Islampur, Swat** to give technological support and add value to the product of the cluster *i.e.* woolen yarn.

The project was approved on November 25, 2009 with total cost of Rs. 29.697 Million. In the initial three fiscal years of the project *i.e.* 2009-10, 2010-11& 2011-12 no funds were allocated by Ministry of Planning Development & Reforms for the project.

In the FY 2012-13, Rs. 6.70 million were released in two tranches to the project. With that amount land along with other project's procurements were made and necessary staff was hired for proper implementation of the project.

During the current FY 2013-14, funds allocation for the project is Rs. 8.00 million, in which Rs. 5.600 million has been released so far. With this amount the main activity of the civil work has been initiated. Award of contract of civil work to the most responsive bidder has been approved.

Overall, physical progress is 25.07% so far. Most of the work including civil will be completed by the end of the current financial year, whereas machinery cost has gone up. Machinery for the project will be purchased after approval of revised PC-1 of the project.

(b) The revised PC-1 of the said project will be approved within one month. This Ministry will forward the revised PC-1 of the project to Ministry of Planning, Development &

Reform for approval before 12th May, 2014. It would take approximately 4 months to procure machinery from the date of approval of revised PC-1 and release of funds to the project.

56. ***Mr. Ahmed Hassan :** (Notice received on 23-04-2014 at 05:20 pm)

Will the Minister for Industries and Production be pleased to refer to Senate starred question No. 33, replied on 16th April, 2014 and state:

- (a) *the time by which the process for award of contract for civil work under the project for Establishment of CFC for Silk Cluster, Swat, will be finalized and the required work will be started and completed; and*
- (b) *the time by which necessary machinery will be procured and installed for that project?*

Mr. Ghulam Murtaza Khan Jatoi: (a) The project Establishment of CFC for Silk Cluster, Swat was initiated in close coordination with Silk Cluster Association Swat to give technological support and add value to the product of the cluster *i.e.* silk fabrics. The project was approved on November 25, 2009 with total cost of Rs. 57.53 Million.

The contract for civil work has been finalized, awarded to the successful bidder and contract agreement signed between the employer and contractor. The civil work will be started in the third week of May, 2014 and it will be completed in the first quarter of next FY 2014-15.

(b) The process for procurement of machinery has been initiated and tender documents have been designed and in process, of approval. The tender notice for bids invitation will be published by the end of May 2014. The machinery will be procured by the end of the current FY 2013-14 and it will be installed in the first quarter of next FY 2014-15.

57. ***Mrs. Nuzhat Sadiq :** (Notice received on 24-04-2014 at 09:10 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) *the names and designation of the gazetted officers of the National Assembly Secretariat whose cases have been sent to the AGPR for issuance of revised pay slips since 1st March, 2014; and*
- (b) *whether it is a fact that the said officers have not been issued the revised pay slips so far, if so, the reasons thereof and the time by which the same will be issued?*

Mr. Muhammad Ishaq Dar: The material is being collected for concerned quarters which involves a lot of details. Accordingly Senate Starred Question No.57 may be deferred to the next Rota Day.

58. ***Mr. Saeed Ghani :** (Notice received on 24-04-2014 at 10:25 am)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) the names of loss making Public Sector Organizations proposed to be privatized indicating also the losses each organization suffered during the last ten years with year wise break up; and*
- (b) the details of amounts injected / provided by the Government to those organizations during the said period with year wise break up?*

Reply not received.

59. ***Mir Muhammad Yousuf Badini:** (Notice received on 24-04-2014 at 02:45 pm)

Will the Minister for Planning and Development be pleased to state whether there is any proposal under consideration of the Government to launch a project of clean drinking water for less developed areas in the country, if so, the details thereof?

Mr. Ahsan Iqbal: Subject of clean drinking water is responsibility of the provincial governments. Therefore, there is no proposal for clean drinking water project by the Federal Government.

60. ***Mir Muhammad Yousuf Badini:** (Notice received on 24-04-2014 at 02:45 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the details of agreements signed by the Government of Pakistan with IMF for obtaining loans during the next three years?

Mr. Muhammad Ishaq Dar: On Sep. 4, 2013, Pakistan signed a three year Extended Fund Facility (EFF) with IMF for SDR 4.393 billion (\$ 6.64 billion). The amount of the facility would be disbursed during the next three years in quarterly installments after successful completion of reviews.

61. ***Mr. Saeed Ghani :** (Notice received on 25-04-2013 at 12:05 pm)

Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:

- (a) the profit earned by the National Bank of Pakistan during the last ten years with year wise break up; and*

(b) *the number of persons working in the said bank on regular basis indicating also the increase / decrease in their number during that period with year wise break up?*

Mr. Muhammad Ishaq Dar: (a) Profit earned by the NBP during the last ten year with years wise breakup is as under:

Year	Pre-tax Profit (Rs in million)
2003	9,009
2004	11,978
2005	19,056
2006	26,311
2007	28,061
2008	23,001
2009	21,300
2010	24,415
2011	26,011
2012	23,258
2013	7,100

(b) Details of employees working in the bank on regular basis are as under alongwith increase /(decrease):—

Year	No of employees	Increase /decrease
2003	12800	
2004	13300	500
2005	13308	8
2006	13326	18
2007	12861	(465)/decrease
2008	14660	1799
2009	15598	938
2010	15615	17
2011	14563	(1052) /decrease
2012	14024	(539) /decrease
2013	13528	(496)/decrease

ISLAMABAD :
The 13th May, 2014.

AMJED PERVEZ,
Secretary.

PCPPI— 664 (14) Senate—13-5-2014—275.