

[TO BE INTRODUCED IN THE SENATE]

A

BILL

further to amend the Securities and Exchange Commission of Pakistan Act, 1997

WHEREAS it is expedient further to amend the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement. - (1) This Act may be called the Securities and Exchange Commission of Pakistan (Amendment) Act, 2025.

(2) It shall come into force at once.

2. Amendment of section 3, Act XLII of 1997.- In the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), hereinafter referred to as the said Act, in section 3, in sub-section (3), the expression, ", financially" occurring in the first line, shall be omitted.

3. Amendment of section 5, Act XLII of 1997.- In the said Act, in section 5, in sub-section (4),-

- (i) for the word "Commission" the word "Board" shall be substituted; and
- (ii) for the word "Board" occurring after the words "with the approval of the", the words, "Federal Government" shall be substituted.

STATEMENT OF OBJECTS AND REASONS

The amendment is proposed to align Securities and Exchange Commission of Pakistan with other authorities of the Federal Government.

2. This bill is aimed to achieve the above-said objective.

SENATOR ANUSHA RAHMAN AHMAD KHAN
Member-in-Charge

