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[TO BE INTRODUCED IN THE SENATE]

A

BILL

to provide for the establishment of the University of Business, Sciences and Technology

WHEREAS it is expedient to provide for the establishment of the University of Business, Sciences and Technology in the private sector and to provide for matters connected therewith and ancillary thereto;

It is hereby enacted as follows:-

CHAPTER I

PRELIMINARY

1. Short title, extent and commencement. – (1) This Act shall be called the University of Business, Sciences and Technology Act, 2025.

(2) It shall extent to the Islamabad Capital Territory.

(3) It shall come into force at once.

2. Definitions. – In this Act, unless there is anything repugnant in the subject or context,–

- (a) "Academic Council" means the Academic Council of the University;
- (b) "Act" means the University of Business, Sciences and Technology Act 2025;
- (c) "Authority" means any of the authorities of the University specified in section 17;
- (d) "Board" means the Board of Directors;
- (e) "Chancellor" means Dignitary appointed by the Board of Directors;
- (f) "Company" Hasnat Kabir Private Ltd registered under Securities and Exchange Commission of Pakistan (SECP);
- (g) "Constituent College" means a college established, maintain and administered by the University;
- (h) "Controller of Examinations" means the Controller of Examinations of the University;
- (i) "Dean" means the head of a Faculty of the University;
- (j) "Department" means a teaching department maintained and administered by the University in the prescribed manner;
- (k) "Faculty" means an administrative and academic unit of the University consisting of one or more departments;

- (l) "Government" means the Federal Government;
- (m) "Head of the Department" means the head of a department and includes the principal of a constituent college and director of an institute;
- (n) "Higher Education Commission" means Higher Education Commission established under the Higher Education Commission Ordinance 2002 (LIII of 2002);
- (o) "Institute" means an institute established, governed, maintained and administered by the University;
- (p) "Prescribed" means prescribed by the rules, statutes or regulations;
- (q) "Registrar" means the Registrar of the University;
- (r) "Statutes", "Regulations" and "Rules" respectively mean the statutes, regulations and rules made or deemed to have been made under the Act;
- (s) "Teacher" includes a Professor, Associate Professor, Assistant Professor or Lecturer engaged whole time by the University and such other person as may be prescribed;
- (t) "Treasurer" means the Treasurer of the University;
- (u) "University" means the University of Business, Sciences and Technology constituted under the Act; and
- (v) "Vice Chancellor" means the Vice Chancellor of the University.

CHAPTER II

THE UNIVERSITY

3. Establishment of the University.— (1) The Government shall, by notification in the official Gazette, establish the University of Business, Sciences and Technology with its principal campus located in Islamabad.

(2) The University shall be a body corporate having perpetual succession and a common seal with power to acquire, hold and dispose of property and shall, by the said name, sue and be sued.

(3) The University shall consist of the following:

- (a) Chancellor;
- (b) Vice Chancellor;
- (c) Chairperson and members of the Board;
- (d) Heads of the departments and Deans;

- (e) Members of an Authority;
- (f) Teachers and students of the University; and
- (g) Officers and members of the staff of the University.

4. Functions and powers of the University.— The University shall:

- (a) Provide instructions and trainings in management and administrative sciences, social sciences, basic sciences, natural sciences, computer sciences, allied health sciences, medicine, medical and dental sciences, languages, engineering, architecture, textile, fashion designing and such other branches of knowledge, as the Board may determine, subject to the prior approval of the relevant statutory body of professional education;
- (b) Establish, maintain and administer a department, constituent college or an institute;
- (c) Establish and support specified facilities for education, training and research;
- (d) Prescribe and conduct courses and modules of studies;
- (e) Hold examinations in the prescribed manner and, if a person qualifies the examination, award degree, diploma, certificate and other academic distinction to the person;
- (f) Prescribe the terms and conditions for employment of the officers, teachers and other employees of the University;
- (g) Appoint, where necessary, an individual on contract for a specific duration and determine the terms and conditions of such appointment;
- (h) Introduce programmes for students and teachers between this University and any other university, educational institution or research organization;
- (i) provide guidance and career counselling and job-hunt services to students and alumni;
- (j) Develop and maintain linkages with alumni;
- (k) Provide and support the academic development programmes for the teachers;
- (l) Confer, in the prescribed manner, the degree on a person who has successfully conducted research;
- (m) Accept an examination and the period of study spent by a student of the University at any other university or place of learning equivalent to and examination or period of study of the University and may withdraw such acceptance;

- (n) Cooperate with a public authority, university or private organization in such manner and for such purpose as may be prescribed;
- (o) Institute Professorship, Associate Professorship, Assistant Professorship and Lectureship or any other post and may appoint a person to the post;
- (p) Create a post for research, extension, administration or other related purposes and may appoint a person to the post;
- (q) Institute and award financial assistance to the students in need, fellowships, scholarships, bursaries, medals and prizes of an amount not less than five percent of the annual income of the University;
- (r) Provide for the residence of the students, establish and maintain halls of residence and approve or license a hostel, lodging or boarding place;
- (s) Maintain order, discipline and security in the campus of the University;
- (t) Promote the extracurricular and recreational activities of the students and make arrangements for promoting health and general welfare of the students;
- (u) Develop and implement fund-raising plans;
- (v) Demand and receive such fees and other charges from the students as it may determine;
- (w) Make provision for research, advisory or consultancy services and enter into arrangements with any other institution, public or private body, commercial or industrial enterprise in the prescribed manner;
- (x) Receive and manage property transferred, grants and contributions made to the University and to invest any fund;
- (y) Print and publish research or any other work; and
- (z) Perform any other prescribed or an ancillary function.

5. University to be open to all classes and creeds.— Subject to such reasonable restrictions as may be prescribed, the University shall be open to all persons; and, admission to, or privileges of, the University shall not be denied merely on the basis of gender, religion, race, creed, class or colour.

6. Jurisdiction.— The principal seat of the University shall be at Islamabad and it may set up any number of campuses, colleges, and institutes at such places in Pakistan and abroad as may determine by the Board of Governors subject to prior approval of the Higher Education Commission (HEC).

CHAPTER III
OFFICERS OF THE UNIVERSITY

7. Officers of the University.— The following shall be the officers of the University:

- (a) Chancellor;
- (b) Vice Chancellor;
- (c) Deans;
- (d) Heads of Departments;
- (e) Registrar;
- (f) Treasurer;
- (g) Controller of Examinations; and
- (h) Such other persons as may be prescribed by the statutes or regulations to be the officers of the University.

8. Chancellor.— (1) The Chancellor or his nominee shall preside at a convocation of the University.

(2) The University may confer honorary degree on a person of eminence with the prior approval of the Chancellor.

(3) The Chancellor may approve the draft statutes referred by the Board where deemed appropriate refer the statutes back to the Board for reconsideration.

9. Inspection and inquiry. — (1) The Chancellor may direct the inspection or inquiry into the affairs of the University.

(2) The Chancellor shall convey his views regarding the result of the inspection or inquiry to the Board and may, after ascertaining the views of the Board, direct the Board to take the remedial action.

(3) The Board shall, within the time specified by the Chancellor, submit a report to the Chancellor about the action taken on his direction.

(4) If the Board fails to take action to the satisfaction of the Chancellor within the specified time, the Chancellor may issue such directions as he thinks fit and the Board shall comply with the directions.

(5) The Chancellor may, on the recommendation of a committee constituted by him and comprising a nominee of the Board, a Judge of the Islamabad High Court to be nominated by the Chief Justice of Islamabad High Court and a Professor Emeritus or Vice Chancellor of any university appoint an Administrator who shall exercise the powers of the Board under the Act for such period as may be specified by the Chancellor.

(6) The Chancellor shall not take any action under subsection (5), unless the Chairperson of the Board is afforded an opportunity of hearing.

(7) The Chancellor may set aside a decision or action of the Board, which, in the opinion of the Chancellor, is against the interest of academic excellence, religious or cultural ideology or national integrity.

10. Vice Chancellor.— (1) The Board shall appoint a person as Vice Chancellor for a period of four years on such terms and conditions as the Board may determine.

(2) The Board shall recommend a person for appointment as Vice Chancellor from amongst the panel of three persons recommended by the Search Committee constituted by the Board.

(3) The Vice Chancellor shall be the person who possesses the prescribed qualifications and experience.

(4) The Vice Chancellor shall perform functions under the Act or as the Board may assign.

11. Powers of the Vice Chancellor.— (1) The Vice Chancellor shall be the chief executive officer of the University, responsible for administrative and academic functions of the University and for ensuring that the provisions of the Act, rules, statutes and regulations are observed in all the affairs of the University.

(2) The Vice Chancellor may attend a meeting of any Authority or body of the University.

(3) Subject to the conditions as the Board may specify, the Vice Chancellor may, in an emergency, take any action which is not otherwise in the competence of the Vice Chancellor but he shall, within three days of taking such action, submit a report to the Chairperson of the Board.

(4) Subject to the general supervision and control of the Board, the Vice Chancellor may:

- (a) Direct a teacher, officer or other employee of the University to take up any assignment in connection with examination, administration or any other activity in relation to the University;
- (b) Sanction by re-appropriation an amount for an item not provided for in the budget of the University;
- (c) Make appointments of such categories of employees of the University and in such manner as may be prescribed;
- (d) Take disciplinary action against a teacher, officer or any other employee of the University in the prescribed manner;

- (e) Delegate, subject to such conditions as may be prescribed, any of his powers to a teacher or officer of the University; and
- (f) Exercise such other powers as may be prescribed.

(5) The Vice Chancellor shall prepare an annual report containing information as regards the preceding academic year including disclosure of all relevant facts pertaining to academics, research, administration and finances of the University including details of income and expenditures.

(6) The Vice Chancellor shall, within three months of the end of an academic year, submit the annual report of the University to the Board.

12. Acting Vice Chancellor.— Subject to such conditions as may be prescribed, if the office of the Vice Chancellor is vacant, or the Vice Chancellor is absent or is unable to perform the functions of his office due to illness or some other cause, the Board shall make arrangements for the performance of the duties of the Vice Chancellor by such other person as it may deem fit and, in case of permanent vacancy, the Board shall, within four months from the date of the vacancy in the office of Vice Chancellor, finalize its recommendations for the appointment of the Vice Chancellor.

13. Registrar.— (1) The Board shall, on the recommendation of the Vice Chancellor, appoint the Registrar on such terms and conditions as may be prescribed.

(2) The Board shall not appoint a person as Registrar unless he possesses the prescribed qualifications and experience.

(3) The Registrar shall be a full-time officer of the University and shall:

- (a) Be the administrative head of the Secretariat of the University and responsible for the provision of secretarial support to the Board and the Vice Chancellor;
- (b) Be the custodian of the common seal and the academic records of the University;
- (c) Maintain a register of the students and graduates in the prescribed manner;
- (d) Supervise the process of election, appointment or nomination of a member of an Authority or body of the University in the prescribed manner; and
- (e) Perform such other duties as may be prescribed or as the Board may assign to him.

(4) The Registrar shall hold office for a renewable term of three years.

14. Controller of Examinations.— (1) The Board shall, on the recommendation of the Vice Chancellor, appoint Controller of Examinations on such terms and conditions as may be prescribed.

(2) The Board shall not appoint a person as Controller of Examinations unless he possesses the prescribed qualifications and experience.

(3) The Controller of Examinations shall be a full-time officer of the University and shall be responsible for all matters connected with the conduct of examinations and shall perform such other duties as may be prescribed or assigned to him by the Vice Chancellor or the Board.

(4) The Controller shall hold office for a renewable term of three years.

15. Treasurer.— (1) The Board shall, on the recommendation of the Vice Chancellor, appoint the Treasurer on such terms and conditions as may be prescribed.

(2) The Board shall not appoint a person as Treasurer unless he possesses the prescribed qualifications and experience.

(3) The Treasurer shall be the chief financial officer of the University and shall:

- (a) Manage the assets, liabilities, receipts, expenditures, funds and investments of the University;
- (b) Prepare the annual and revised budget estimates of the University and present the estimates to the Board;
- (c) Ensure that the funds of the University are spent according to the budget or any other special arrangement;
- (d) Ensure that the accounts of the University are audited annually and are available for submission to the Board within six months of the end of a financial year; and
- (e) Perform such other functions as may be prescribed or assigned to him by the Vice Chancellor or the Board.

(4) The Treasurer shall hold office for a renewable term of three years.

16. Appointments.— The University may appoint the requisite number of persons in its service on such terms and conditions as the Board may determine.

CHAPTER IV

AUTHORITIES OF THE UNIVERSITY

17. Authorities of the University.— The following shall be the Authorities of the University:

- (a) Board of Governors;
- (b) Academic Council;
- (c) Boards of Faculties;
- (d) Board of Advanced Studies and Research;
- (e) Selection Board;
- (f) Finance and Planning Committee; and
- (g) any other prescribed Authority.

18. Board of Governors.— (1) The Board of Governors shall consist of the following:

- (a) Chairperson of the Board of Directors of the Company;
- (b) Vice Chancellor;
- (c) One member of the Senate of Pakistan to be nominated by the Chairman;
- (d) Four members of the Company to be nominated by the Company;
- (e) Four persons, including at least two women, from amongst eminent scholars, business persons or academicians to be nominated by the Company;
- (f) Chairperson of Higher Education Commission or his nominee not below the rank of a Director;
- (h) Vice Chancellor of a public-sector University nominated by the Chancellor; and
- (i) Secretary to the Government, Ministry of Federal Education & Professional Training, or his nominee not below the rank of a Deputy Secretary.

(2) The Chairperson of the Board of Directors of the Company shall be the Chairman of the Board and the Vice Chancellor shall be the Vice Chairperson of the Board.

(3) The members of the Board, other than ex-officio members, shall hold office for a term of three years and shall be eligible for re-appointment on the expiry of their term of office.

(4) The quorum for a meeting of the Board shall be one half of the total number of members with at least three ex-officio members.

(5) The Registrar shall be the Secretary of the Board and shall, with the approval of the Chairperson of the Board, call a meeting of the Board.

(6) The company may fill a casual vacancy occurring because of death or resignation of a member of the Board nominated by the Company for the residuary term of the outgoing member.

19. Powers and duties of the Board.— (1) The administration and management of the affairs of the University shall vest in the Board.

(2) Without prejudice to the generality of the aforesaid power, the Board may:

- (a) Formulate or approve the principles, policies and plans governing the activities and operations of the University so as to facilitate research, teaching and other academic work;
- (b) Recommend the statutes to the Chancellor;
- (c) Frame or approve regulations;
- (d) Create a component of the University such as Faculty, department, constituent college or institute, subject to the provisions of the Act;
- (e) Constitute a committee, council and any other administrative or academic advisory body;
- (f) Create such academic or administrative posts as it may deem necessary and to approve appointments to such posts as it may specify;
- (g) Hold, control and administer the property, funds and resources of the University and raise funds for the purpose of the University on such security as may be required under the regulations;
- (h) Undertake the responsibility for the financial viability of the University including responsibility for ensuring effectiveness of its operations, their continuity and preservation of the autonomy of the University;
- (i) Consider and pass, through a resolution, the annual report, plan of work, statement of accounts and the annual budget estimates;
- (j) Call for and consider reports relating to the activities of the University and may direct the Vice Chancellor to furnish information relating to any matter specified by the Board; and
- (k) Take all such initiatives as it may consider necessary or desirable for efficient and effective management and functioning of the University.

(3) The Board shall recommend the statutes to the Chancellor and the statutes shall come into force if the statutes are approved by the Chancellor with or without modifications.

20. Business of the Board.— (1) The meetings and business of the Board shall be conducted in such manner and in accordance with such procedure as may be prescribed in the regulations.

(2) The statutes, regulations or proceedings of the Board shall not be invalid merely by reason of any vacancy or defect in the constitution of the Board.

21. Delegation of Powers.— (1) Subject to subsection (2), the Board may delegate to any person or committee any of its powers, duties or functions.

(2) The Board shall not delegate the functions to:

- (a) Frame regulations;
- (b) Recommend any action to the Chancellor or the Government;
- (c) Appoint Registrar, Controller of Examinations or Treasurer; and
- (d) Approve annual budget, annual report and audit reports.

22. Academic Council.— (1) The Academic Council shall consist of:

- (a) Vice Chancellor (Chairperson);
- (b) All the Deans;
- (c) All the heads of departments;
- (d) Controller of Examinations;
- (e) All the Professors of the University;
- (f) Nominee of the Secretary to the Ministry of Federal Education & Professional Training, not below the rank of a Deputy Secretary;
- (g) Two Associate Professors, two Assistant Professors and two Lecturers, including at least two women, to be nominated by the Board;
- (h) Three persons, including at least one woman, eminent in the field of art or science of whom at least one shall be from each category, to be nominated by the Board;
- (i) Director Academics of the Higher Education Commission; and
- (j) Registrar (Secretary).

(2) A nominated member shall hold office for a renewable term of three years.

(3) The quorum for a meeting of the Academic Council shall be one half of the total number of members of the Academic Council.

23. Powers and duties of Academic Council.— (1) The Academic Council shall be the academic body of the University and may, subject to the statutes, lay down proper standards of instruction, research, publication and examination and to regulate and promote the academic life of the University.

(2) Without prejudice to the generality of the foregoing powers and subject to the provisions of the Act, rules, statutes and regulations, the Academic Council may:

- (a) Advise the Board on academic matters;
- (b) Regulate the conduct of teaching, research and publication;
- (c) Regulate the admission of students to the courses of studies and examinations in the University;
- (d) Regulate the conduct and discipline of the students;
- (e) Propose to the Board, a scheme for the constitution and organization of faculties, teaching departments, constituent colleges and institutes;
- (f) Consider or formulate proposals for planning and development of teaching and research in the University;
- (g) Recommend the regulations to the Board prescribing the courses of studies, the syllabi and the outlines of tests for the University examinations;
- (h) Regulate the award of studentships, scholarships, exhibitions, medals and prizes;
- (i) Recommend regulations to the Board for approval;
- (j) Appoint or nominate members to various Authorities in accordance with the provisions of the Act; and
- (k) Perform such other functions as may be prescribed by the statutes.

CHAPTER V

FINANCIAL PROVISIONS

24. University Fund. – (1) There shall be a fund to be known as the University of Business, Sciences and Technology Fund which shall vest in the University, and to which shall be credited all sums received by the University.

(2) The University may accept donations in the shape of land, vehicles, equipment, or any other item that may facilitate the functioning of the University and all such donations shall be used, maintained, and disposed of by the University in the prescribed manner.

25. Budget, audit, and accounts. – (1) The budget of the University shall be approved, and its accounts shall be maintained and audited in such manner as may be prescribed by the Board.

(2) The Board may approve the budget of the University, appropriations of accounts of the University and settle an audit para relating to the audit of the University.

(3) The Board may delegate the power of appropriation or re-appropriation of funds to any officer of the University.

CHAPTER VI
MISCELLANEOUS

26. Rules.— The Government may, by notification, make rules for carrying out the purposes of the Act.

27. Statutes.— Subject to the rules, the Chancellor may approve statutes on the recommendation of the Board in order to provide for and to regulate any matter relevant to the University.

28. First statutes.— Notwithstanding anything to the contrary contained in the Act, the statutes set out in the Schedule shall be deemed to be the statutes made under section 27 and shall continue to remain in force until amended or repealed in accordance with the provisions of the Act.

29. Regulations.— Subject to the rules and the statutes, the Board may frame regulations for the proper administration and management of the affairs of the University.

30. Removal of difficulties.— If any difficulty arises in giving effect to any provisions of the Act, the Government may, on the recommendations of the Board, within one year of the commencement of the Act, give such directions, not inconsistent with the Act, as it may consider necessary for the removal of such difficulty.

SCHEDULE

(see section 28)

THE FIRST STATUTES

1. Faculties.— (1) There shall be a Faculty for a teaching department or a group of teaching departments:

(2) The University shall include the following faculties and such other faculties as may be prescribed:

- (a) Faculty of Computing and Information Technology;
- (b) Faculty of Sciences;
- (c) Faculty of Humanities and Social Sciences;
- (d) Faculty of Management and Administrative Sciences;
- (e) Faculty of Pharmacy and Allied Health Sciences;
- (f) Faculty of Law;
- (g) Faculty of Engineering and Architecture; and
- (h) Faculty of Textile and Fashion Designing.

2. Board of Faculty.— (1) There shall be a Board of Faculty for each Faculty, consisting of:

- (a) Dean of the Faculty;
- (b) Professors and heads of departments in the Faculty;
- (c) Two teachers, including at least one woman, to be nominated by the Academic Council owing to their specialized knowledge of the subjects which, though not assigned to the Faculty, have in the opinion of the Academic Council, important bearing on the subjects assigned to the Faculty;
- (d) Two experts, including at least one woman, in the field from outside the University to be appointed by the Board; and
- (e) One member to be nominated by the Vice Chancellor.

(2) The members other than ex-officio members of a Board of Faculty shall hold office for a period of three years.

(3) The quorum for a meeting of a Board of Faculty shall be one half of the total number of members.

(4) A Board of Faculty, subject to the general control of the Academic Council and the Board, may:

- (a) Co-ordinate the teaching and research work in the subjects assigned to the Faculty;
- (b) Scrutinize the recommendations of a Board of Studies with regard to the appointment of paper-setters and examiners for graduate and postgraduate examinations and to forward the panels of suitable paper-setters and examiners for each examination to the Vice Chancellor;
- (c) Consider any other academic matter relating to the Faculty and to submit its report to the Academic Council;
- (d) Prepare a comprehensive annual report regarding the performance of each department, Faculty, constituent college or institute for presentation to the Academic Council; and
- (e) Perform such other functions as may be prescribed by statutes.

(5) The Dean of the Faculty shall be the Chairperson and convener of the Board of Faculty.

(6) The Dean shall be appointed by the Board on the recommendations of the Vice Chancellor from amongst the Professors of the Faculty and he shall hold office for a period of three years but shall be eligible for reappointment.

(7) The Dean shall present candidates for admission to degree, except an honorary degree, courses falling within the purview of the Faculty.

(8) The Dean shall have such powers and duties as may be prescribed by the Board on the recommendations of the Vice Chancellor.

3. Academic departments, constituent colleges and institutes.-(1)

There shall be an academic department, constituent college or an institute for each subject or a group of subjects, as may be prescribed by the regulations and each academic department, constituent college or institute shall be headed by head of the department, principal of the constituent college and director of the institute, collectively called heads of departments.

(2) The Board shall, on the recommendations of the Vice Chancellor, appoint the head of department from amongst the Professors or Associate Professors, other than a Professor already working as Dean, for a period of three years and the head of department shall be eligible for re-appointment.

(3) The head of department shall plan, organize and supervise the work of the department, constituent college or institute and shall be responsible to the Dean for the work of his department, constituent college or institute.

(4) The head of department shall, under the general supervision of the Vice Chancellor and the Dean, exercise all the administrative, financial and academic powers and such other duties or powers as may be delegated to him.

(5) The head of department shall prepare a comprehensive annual report regarding the performance of the department, constituent college or institute at the graduate and postgraduate levels, Faculty research and development and submit this report to the Dean for evaluation.

4. Board of Advanced Studies and Research.-(1) The Board of Advanced Studies and Research shall consist of:

- (a) Vice Chancellor (Chairperson);
- (b) All the Deans;
- (c) Controller of Examinations;
- (d) One University Professor from each Faculty, other than the Dean, to be appointed by the Board;
- (e) One member to be nominated by the Vice Chancellor;
- (f) Three members, including at least one woman, from the relevant field, research organizations and Government, to be nominated by the Board; and
- (g) The Registrar (Secretary).

(2) The term of office of the members of the Board of Advanced Studies and Research other than ex officio members shall be three years.

(3) The quorum for a meeting of the Board of Advanced Studies and Research shall be one half of the total number of members.

5. Functions of the Board of Advanced Studies and Research.— The Board of Advanced Studies and Research shall:

- (a) Advise an Authority on all matters connected with the promotion of advanced studies and research publication in the University;
- (b) Consider and report to an Authority with regard to a research degree of the University;
- (c) Propose regulations regarding the award of a research degree;
- (d) Appoint supervisors for a postgraduate research student and to approve title and synopses of a thesis or dissertation;
- (e) Recommend panels of names of examiners for evaluation of a research examination; and
- (f) Perform such other functions as may be prescribed by the statutes.

6. Selection Board.— (1) The Selection Board shall consist of:

- (a) Vice Chancellor (Chairperson);
- (b) Dean of the Faculty concerned;
- (c) Head of the department concerned;
- (d) One member of the Board to be nominated by the Board;
- (e) One eminent scholar to be nominated by the Company; and
- (f) One expert in the subject to be nominated by the Secretary to the Government, Higher Education Department.

(2) The Registrar shall be the Secretary of the Selection Board.

(3) The members other than ex officio members shall hold office for a period of three years.

(4) Four members of the Selection Board shall constitute the quorum for a meeting of the Selection Board.

(5) No member who is a candidate or whose family member is a candidate, for a post to which appointment is to be made, shall take part in the proceedings of the Selection Board for selection of a candidate on such post.

(6) In selection of candidates for the post of Professor or Associate Professor, the Selection Board shall co-opt or consult three experts in the subject concerned and in selecting candidates for any other teaching post, two experts in the subject concerned, to be nominated by the Vice Chancellor from a standing list of experts for each subject approved by the Board on the recommendation of the Selection Board.

(7) The Board may revise the standing list of experts of a subject on the recommendation of the Selection Board.

7. Functions of the Selection Board.— The Selection Board shall:

- (a) Consider the applications and recommend to the Board, the names of suitable candidates for appointment to teaching and other posts and recommend suitable salary for the selected candidate; and
- (b) Consider all cases of promotion or selection of officers of the University and recommend the names of suitable candidates for such promotion or selection to the Board.

8. Finance and Planning Committee.— (1) The Finance and Planning Committee shall consist of:

- (a) Vice Chancellor (Chairperson);
- (b) All the Deans;
- (c) Treasurer;
- (d) One member of the Board to be nominated by the Board;
- (e) One member of the Academic Council to be nominated by the Academic Council;
- (f) One representative each from Higher Education Department and Finance Department of the Government not below the rank of a Deputy Secretary;
- (g) Director Planning of Higher Education Commission;
- (h) Registrar; and
- (i) One nominee of the Company.

(2) The term of office of the nominated members shall be three years.

(3) Five members of the Finance and Planning Committee shall constitute the quorum for a meeting of the Finance and Planning Committee.

9. Functions of the Finance and Planning Committee.— The Finance and Planning Committee shall:

- (a) Prepare the annual statement of accounts and propose annual budget estimates and advise the Board thereon;
- (b) Review periodically the financial position of the University;
- (c) Advise the Board on all matters relating to finance, investments and accounts of the University; and
- (d) Perform such other functions as may be prescribed by the statutes.

STATEMENT OF OBJECTS AND REASONS

The University of Business, Sciences and Technology will prove to be a transformative institution in Pakistan's higher education sector. By focusing on business and technology education, it will be able to prepare graduates who are not only knowledgeable but also equipped with practical skills, entrepreneurial mindsets, and global awareness. Through strategic collaborations with industry, government, and international institutions, it will contribute significantly to Pakistan's economic development and create a dynamic workforce capable of competing on the global stage.

In a landscape filled with universities that often lag behind in terms of modern teaching methodologies and industry alignment, it will be a fresh, innovative, and future-ready institution that stands apart by its unique focus on business, technology, and entrepreneurship. This will make it a distinctive force in Pakistan's higher education ecosystem.

2. This bill is aimed to achieve the afore-mentioned objectives.

**SENATOR ABDUL SHAKOOR KHAN
MEMBER-IN-CHARGE**