

AS  
[~~TO BE~~ INTRODUCED IN THE SENATE]

A

## BILL

*further to amend the Banking Companies Ordinance, 1962*

**Whereas** it is expedient further to amend the Banking Companies Ordinance, 1962 (LVII of 1962), for the purposes hereinafter appearing;

It is hereby enacted as follows:-

**1. Short title and commencement.-** (1) This Act may be called the Banking Companies (Amendment) Act, 2023.

(2) It shall come into force at once.

**2. Omission of section 27B, Ordinance LVII of 1962.-** In the Banking Companies Ordinance, 1962 (LVII of 1962), section 27B shall be omitted.

**STATEMENT OF OBJECTS AND REASONS**

This section curtails the right to trade unions activities that are guaranteed under the Constitution and various instruments of international law. All members of these unions must be allowed to conduct legal trade unions activities, and by omitting the said provision, members of unions will be allowed to perform their law-ful activities in their later and spirit.

2. This bill is aimed to achieve the above-said objective.

**SENATOR NASEEBULLAH BAZAI,  
SENATOR FAISAL SALEEM REHMAN  
AND  
SENATOR KAUDA BABAR  
Members-in-Charge**