

[TO BE INTRODUCED IN THE SENATE]

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BILL

further to amend the Imports and Exports (Control) Act, 1950

WHEREAS it is expedient further to amend the Imports and Exports (Control) Act, 1950 (XXXIX of 1950) for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement.-(1) This Act shall be called the Imports and Exports (Control) (Amendment) Act, 2023.

(2) It shall come into force at once.

2. Amendment of section 3, Act XXXIX of 1950. - In the Imports and Exports (Control) Act, 1950 (XXXIX of 1950), in section 3, in sub-section (2), for the full-stop "." in the end, a colon ":" shall be substituted, and thereafter the following proviso shall be inserted, namely:-

"Provided that the Federal Government shall restrict the export of raw salt and impose conditions for trade and prescribe value additions for the end product, as the case may be."

STATEMENT OF OBJECTS AND REASONS

Pakistan possesses the world's largest and most pure rock salt reserves. As currently situated, this commodity has been exported internationally in raw form, without a policy that allows for maximum revenue to be retained in Pakistan. Global analysts suggest that this commodity has an estimated annual market in Billions of Dollars that is further growing on annual basis. The amendment in this Act provides a bar on the export of raw salt and directs the Federal Government to impose conditions upon its export.

**Senator Zeeshan Khan Zada
Senator Faisal Saleem Rehman
Senator Mohammad Abdul Qadir
Members-In-Charge**

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