

INTRODUCED ON 30.01.2023.
[AS INTRODUCED IN THE SENATE]

A
BILL

further to amend the Constitution of the Islamic Republic of Pakistan

WHEREAS it is expedient further to amend the Constitution of the Islamic Republic of Pakistan for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement.-(1) This Act may be called the Constitution (Amendment) Act, 2023.

(2) It shall come into force at once.

2. Amendment of Article 160 of the Constitution. - In the Constitution of the Islamic Republic of Pakistan, in Article 160, in clause (3A), for the full stop "." at the end, a colon ":" shall be substituted and thereafter, the following proviso shall be inserted, namely:-

"Provided that transactions of share of all Provinces, in each Award of National Finance Commission shall be made in real-time."

STATEMENT OF OBJECTS AND REASONS

In the modern age, the interstate and intrastate financial transactions between governments, corporations and organizations are made on real-time basis, so that, transactions may process immediately without any delay. In the past, it has become a regular phenomenon, where provinces complained that after declaration of NFC Award, they received their due NFC share from the Federal Government with delay, which would affect their responsibilities of managing expanses, payment of salaries and working on development and non-development projects. Hence, this amendment has been proposed to ensure quick and timely transfer of share in finances and expenditures from the Federal Government to the Provinces through NFC Award.

This Bill is aimed to achieve the above-said objective

SENATOR ENGR. RUKHSANA ZUBERI
MEMBER IN CHARGE