

The Gazette of Pakistan



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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 8th February, 1974

The following Act of Parliament received the assent of the President on the 6th February, 1974, and is hereby published for general information :—

ACT No. VI OF 1974

An Act to amend the Foreign Exchange (Prevention of Payments) Act, 1972

WHEREAS it is expedient to amend the Foreign Exchange (Prevention of Payments) Act, 1972 (XXII of 1972), for the purpose hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement.—(1) This Act may be called the Foreign Exchange (Prevention of Payments) (Amendment) Act, 1974.

(2) It shall come into force at once and shall be deemed to have taken effect on the 10th day of March, 1972.

2. Amendment of section 1, Act XXII of 1972.—In the Foreign Exchange (Prevention of Payments) Act, 1972 (XXII of 1972), hereinafter referred to as the said Act, in section 1, for sub-section (3) the following shall be substituted, namely :—

“(3) It shall come into force at once and shall be deemed to have taken effect on the 10th day of March, 1972.”.

(47)

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3. **Insertion of new section 6-A, Act XXII of 1972.**—In the said Act, after section 6, the following new section shall be inserted, namely :—

“6-A. **Validation.**—All directions or instructions issued by the State Bank of Pakistan from the date of the commencement of this Act till the 25th day of September, 1972, to any person or authorised dealer in foreign exchange as specified in clauses (a) and (b) of sub-section (r) of section 2 of the said Act to withhold payment to any person of any amount repatriated under the Foreign Exchange (Repatriation) Regulation, 1972, and of any amount payable in respect of such repatriation, shall be deemed to have been validly issued under this Act.”

4. **Repeal.**—The Foreign Exchange (Prevention of Payments) Ordinance, 1973 (XXIII of 1973), is hereby repealed.

ASLAM ABDULLAH KHAN,
Secretary

CORRIGENDA

[to the Gazette of Pakistan, Extraordinary (Part I), dated the 13th August, 1973, containing Act No. LVIII of 1973 (Page 569 to 575)]

- Page 570 : Clause 4, in the third line—*delete* comma occurring after the word ‘notice’.
- “ ” : Clause 4 (a), in the third line—*for* ‘month’ *read* ‘months’.
- Page 571 : Clause 5, in sub-clause (3), *for* the words ‘two years’, occurring in the first and second lines, the words ‘three months’ be substituted.
- Page 572 : Clause 9, in sub-clause (2), the words ‘or is qualified to be’, occurring in the second line, be deleted.
- “ ” : Clause 10, in the heading, *for* the word ‘Fixations’ *read* ‘Fixation’.
- Page 573 : Clause 13, in sub-clause (3), in the fifth line, *add* comma after the word ‘shall’.
- Page 575 : Clause 21, in sub-clause (3), in the fourth line *add* comma after the word ‘Commission’.
- “ ” : Clause 24, in sub-clause (2), in the third line *add* comma after the word ‘notification’.