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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 31st August, 1976

The following Acts of Parliament received the assent of the President on the 26th August, 1976, and are hereby published for general information:—

An Act further to amend the Oil and Gas Development Corporation Ordinance, 1961.

WHEREAS it is expedient further to amend the Oil and Gas Development Corporation Ordinance, 1961 (XXXVII of 1961), for the purposes hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title and commencement.—(1) This Act may be called the Oil and Gas Development Corporation (Amendment) Act, 1976.

(2) It shall come into force at once.

2. Amendment of section 14, Ordinance XXXVII of 1961.—In the Oil and Gas Development Corporation Ordinance, 1961 (XXXVII of 1961), hereinafter referred to as the said Ordinance, in section 14, for sub-section (2) the following shall be substituted, namely :—

“(2) The Federal Government shall subscribe to the Fund each year such amount, and in such instalments, as the Federal Government may from time to time determine.”.

3. Amendment of section 22, Ordinance XXXVII of 1961.—In the said Ordinance, in section 22, for the words “may be prescribed” the words “it may, subject to such directions as the Federal Government may from time to time give in this behalf, determine” shall be substituted.

4. Amendment of section 29, Ordinance XXXVII of 1961.—In the said Ordinance, in section 29, clause (2) shall be omitted.