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PART I

Acts, Ordinances, President's Orders and Regulations including Martial Law
Orders and Regulations

SENATE SECRETARIAT

Islamabad, the 15th November, 1987

The following Acts of Majlis-e-Shoora (Parliament) received the assent of the President on the 8th November, 1987, and are hereby published for general information :—

An Act further to amend the Small Business Finance Corporation Act, 1972.

WHEREAS it is expedient further to amend the Small Business Finance Corporation Act, 1972 (XXIX of 1972), for the purposes hereinafter appearing ;

It is hereby enacted as follows :—

1. **Short title and commencement.**—(1) This Act may be called the Small Business Finance Corporation (Amendment) Act, 1987.

(2) It shall come into force at once.

2. **Amendment of section 2, Act XXIX of 1972.**—In the Small Business Finance Corporation Act, 1972 (XXIX of 1972), hereinafter referred to as the said Act, in section 2, in clause (cc), for the words “one million and five hundred thousand rupees” the words “five million rupees” shall be substituted.

3. **Amendment of section 18, Act XXIX of 1972.**—In the said Act, in section 18,—

(a) in sub-section (1), in clause (a), for the words “three hundred thousand rupees” the words “six hundred thousand rupees” shall be substituted ; and

(b) in sub-section (2),—

(i) for the words “fifty thousand rupees”, twice occurring, the words “five hundred thousand rupees” shall be substituted ; and

(ii) for the provisos the following shall be substituted, namely :—

“Provided that, in the case of a cottage industry, this sub-section shall have effect as if for the words “five hundred thousand rupees” the words “one million and five hundred thousand rupees.” were substituted.”