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PART I

Acts, Ordinances, President's Orders and Regulations

SENATE SECRETARIAT

Islamabad, the 16th April, 1992

The following Act of Majlis-e-Shoora (Parliament) received the assent of the President on the 12th April, 1992, and is hereby published for general information:—

ACT NO. IV OF 1992

An Act further to amend the Banking Tribunals Ordinance, 1984

WHEREAS it is expedient further to amend the Banking Tribunals Ordinance, 1984 (LVIII of 1984), for the purpose hereinafter appearing;

It is hereby enacted as follows:—

1. **Short title and commencement.**—(1) This Act may be called the Banking Tribunals (Amendment) Act, 1992.

(2) It shall come into force on such date as the Federal Government may, by notification in the official Gazette, appoint.

(35)

Price: Rs. 00.30

[2824 Ex. Gaz.]

2. **Substitution of section 4, Ordinance LVIII of 1984.**—In the Banking Tribunals Ordinance, 1984 (LVIII of 1984), for section 4 the following shall be substituted, namely:—

- “4. *Establishment of Banking Tribunals.*—(1) The Federal Government may, by notification in the official Gazette, establish as many Banking Tribunals as it considers necessary, and, where it establishes more than one Banking Tribunal, it shall specify in the notification the territorial limits within which each of the Tribunals shall exercise jurisdiction under this Ordinance.
- (2) Where more than one Banking Tribunals have been established in the same or different territorial limits, the Federal Government may, if considers it expedient to do so in the interest of justice or for the convenience of the parties or of witnesses, transfer any case from one Banking Tribunal to another.
- (3) A Banking Tribunal shall consist of a person who is, or has been, or is qualified for appointment as, a Judge of a High Court or a District Judge or an Additional District Judge, to be appointed by the Federal Government.
- (4) A Banking Tribunal shall not, merely by reason of a change in its composition, be bound to recall and rehear any witness who has given evidence and may act on the evidence already recorded by or produced before it.
- (5) A Banking Tribunal may hold its sitting at such places within its territorial jurisdiction as may be determined by it from time to time.”

AZIZ AHMED QURESHI,
Secretary.