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PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY SECRETARIAT

Islamabad, the 4th September, 2004

No. F. 22(16)/2004-Legis.—The following Act of Majlis-e-Shoora (Parliament) received the assent of the President on the 31st August, 2004, and is hereby published for general information :—

ACT No. IV OF 2004

An Act to amend the Non-performing Assets and Rehabilitation of Industrial Undertakings (Legal Proceedings) Ordinance, 2000.

WHEREAS it is expedient to amend the Non-performing Assets and Rehabilitation of Industrial Undertakings (Legal Proceedings) Ordinance, 2000 (LVIII of 2000) for the purpose hereinafter appearing;

It is hereby enacted as follows:—

1. **Short title and commencement.**—(1) This Act may be called the Non-performing Assets and Rehabilitation of Industrial Undertakings (Legal Proceedings) (Amendment) Act, 2004.

(2) It shall come into force at once.

(103)

2. **Amendment of section 2, Ordinance LVIII of 2000.**—In the Non-performing Assets and Rehabilitation of Industrial Undertakings (Legal Proceedings) Ordinance, 2000 (LVIII of 2000), in section 2, in sub-section (1), for clause (f) the following shall be substituted, namely:—

- “(f) “financial institution” means any bank or other financial institution operating in Pakistan wherein the Federal Government holds any equity, as specified in the schedule;”.

MUHAMMAD RAFIQ,
Additional Secretary.