

As

[TO BE INTRODUCED IN THE SENATE]

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BILL

to amend the Trade Organizations Act, 2013

WHEREAS it is expedient to amend the Trade Organizations Act, 2013 (II of 2013) for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement. - (1) This Act may be called the Trade Organizations (Amendment) Act, 2021.

(2) It shall come into force at once and shall be deemed to have taken effect on and from the 1st January, 2021.

2. Amendment of Section 11, Act II of 2013. - In the Trade Organization Act, 2013 (II of 2013), in section 11, in sub-section (1),-

- (a) for the words "one year", the words "two years" shall be substituted;
- (b) in clause (a), the expression "to the 31st day of December" shall be omitted; and
- (c) in clause (b), the expression "to the 30th day of September" shall be omitted.

STATEMENT OF OBJECTS AND REASONS

The Trade Organizations are backbone of the economy of any country. It resolves the issue of trade, industry and safeguards the interests of the private sector through constant dialogue with the Government. The current tenure of the office bearers of all trade organizations is one year which is too short to serve the organization by the chosen representative in an efficient manner.

The short tenure is the main hurdle in proper working of such organization a most of the duration of the tenure of the elected representative is exhausted in elections campaign of upcoming elections of the chambers, associations and federation which usually starts after three to four months of last election. An increase in tenure of office bearers to two years would improve policy continuity within Trade Organizations and allow office bearers sufficient time to initiate and complete projects for the welfare of Trade in Pakistan.

Through the proposed legislation, the organization will perform a better role in the interest of the public sector.

SENATOR FAWZIA ARSHAD
Member in-charge