

SENATE SECRETARIAT

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“QUESTIONS FOR ORAL ANSWERS AND THEIR REPLIES”

*to be asked at a sitting of the Senate to be held on*

**Friday, the 7th August, 2015**

*DEFERRED QUESTIONS*

(Questions Nos. 94, 47, 48, 43, 51 and 53 Deferred on 9th July, 2015 (117th Session))

(Def.) \*Question No. 94 **Senator Rozi Khan Kakar :**  
(Notice received on 23-04-2015 at 03:10 p.m.)

*Will the Minister for Planning, Development and Reforms be pleased to state:*

- (a) *whether any development funds have been granted/released to Members of National Assembly (MNAs) of Pakistan by the present Government, if so, the amount granted to each MNA; and*
- (b) *whether there is any proposal under consideration of the Government to grant the said funds to the Members of the Senate of Pakistan, if so, the amount to be granted to each Member?*

**Mr. Ahsan Iqbal:** (a) There is no provision / program in the federal PSDP 2014-15 specifying grant / release of funds to Members of the National Assembly.

(b) No such proposal is under consideration for provision in PSDP.

(Def.) \*Question No. 47 **Senator Khalida Parveen :**  
(Notice received on 25-05-2015 at 09:30 a.m.)

*Will the Minister for Planning Development and Reforms be pleased to refer to the Senate starred question No. 94, replied on 1st November, 2013 and state the amount spent by the Federal Government on the development projects launched / carried out in Lahore, Karachi, Quetta and Peshawar during the last three years?*

**Mr. Ahsan Iqbal:** Funds released/spent by the Federal Govt. on development projects located in Karachi, Lahore, Quetta and Peshawar under PSDP during 2010-11, 2011-12 & 2012-13 are indicated as under:

Rs. In million

F. Y.	Name of City			
	Karachi	Lahore	Quetta	Peshawar
2010-11	1279	633	2333	439
2011-12	1354	797	3008	515
2012-13	3649	1707	2264	3332
<b>Total:</b>	<b>6282</b>	<b>3137</b>	<b>7605</b>	<b>4286</b>

The above release / expenditure is net of vertical and national level projects executed across the country having substantial share for these cities during the said period.

(Def.) \*Question No. 48 **Senator Col. (R) Syed Tahir Hussain Mashhadi:**  
(Notice received on 26-05-2015 at 10:30 a.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:*

- (a) *the criteria prescribed for regulating and monitoring the activities of NGOs in the country; and*
- (b) *whether it is a fact that activities and audit reports of the said NGOs are not accessible to the public through online system, if so, the time by which the same will be made accessible?*

**Mr. Muhammad Ishaq Dar:** (a) The Economic Affairs Division does not deal with the regulation and monitoring of NGOs in the country. The subject is dealt by Islamabad Capital Territory Administration and Provincial Governments.

- (b) The above-mentioned Government/institutions would be in a position to respond.

(Def.) \*Question No. 43 **Senator Maulana Atta Ur Rehman:**  
(Notice received on 21-05-2015 at 09:10 a.m.)

*Will the Minister for Planning, Development and Reforms be pleased to state whether it is a fact that both the Pak-China Economic Corridor route and the Karakoram Highway passes through District Kohistan, if so, whether there is any proposal under consideration of the Government to construct / pass the new Karakoram Highway on the eastern side of River Indus?*

**Mr. Ahsan Iqbal:** At present the existing KKH (N-35) passes through the district Kohistan from Besham up to Sezin. As intimated by NHA, the proposed alignment of China

Pakistan Economic Corridor (CPEC) is envisaged to pass through this district wherein from Besham up to Dasu the alignment of CPEC is likely to be located on the western side while from Dasu to Sazin the alignment will transverse along eastern side.

It is however highlighted that the firmed up alignment will be determined after detailed feasibility study, geotechnical studies and other allied technical parameters.

(Def.) \*Question No. 51 **Senator Muhammad Talha Mehmood:**  
(Notice received on 01-06-2015 at 09:00 a.m.)

*Will the Minister for Planning, Development and Reforms be pleased to state:*

- (a) *the names, locations and estimated cost of the projects approved by the Planning Commission of Pakistan during the 2014-15; and*
- (b) *the details of the projects submitted by the Provincial Government for approval to the said Commission during that year which were rejected / not approved by it indicating also the reasons for non-approval in each case?*

**Mr. Ahsan Iqbal:** (a) Projects costing more than Rs. 3 billion are approved by the ECNEC Chaired by the Finance Minister. List of 64 projects along with location and cost approved during July 2014 to June 2015 by ECNEC is placed at Annexure-1.

The projects costing up to Rs. 3.00 billion are approved by CDWP Chaired by Deputy Chairman Planning Commission. List of 159 projects approved during same period is enclosed as Annexure-2.

(b) During July 2014 to June 15, 2015 no project of any province was returned either by the CDWP or by the ECNEC except one project of Government of Balochistan titled "Capacity Building for Elementary Teachers Training Project Balochistan Quetta" under Canadian Debt Swap as internal apportionment of accrued amount of Rs. 290.00 million was to be decided by EAD and Canadian side in consultation with Provincial stakeholders.

*(Annexures have been placed on the Table of the House as well as Library.)*

(Def.) \*Question No. 53 **Senator Farhatullah Babar:**  
(Notice received on 02-06-2015 at 03:20 p.m.)

*Will the Minister for Planning, Development and Reforms Division be pleased to state:*

- (a) *whether it is a fact that Government has decided to construct western route of the China-Pakistan economic Cooridor on priority basis ahead of other routes of the project, if so, the date on which that decision was taken;*

- (b) *the steps taken/being taken by the Government since the announcement of the 'priority decision' such as inclusion in the PSDP of the missing links in the western route and other steps necessary for implementation of that decision;*
- (c) *the description of the roads/communications missing links required to be undertaken in order to implement the said decision;*
- (d) *the length of each missing link in the western route indicating also the estimated cost of completion in each case; and*
- (e) *time line for completing the sub-projects of missing links?*

**Mr. Ahsan Iqbal:** (a) Yes, the Govt. has decided to construct western routes of China—Pak Economic Corridor (CPEC) on priority basis so that the economic benefits of the Corridor reach the general public as soon as possible. The decision was taken in All Parties Conference (APC) held on 13th May 2015 under the Chairmanship of honorable Prime Minister of Pakistan.

(b) & (c) Since the announcement of priority decision, following steps have been/are being taken for development of missing links:—

- Rs. 10.0 Billion is allocated in PSDP 2015-16 for technical study, land acquisition, & construction of missing link from Islamabad to D I Khan. The feasibility study has been started with completion date as October 2015.
- Rs.10.0 Billion is allocated in PSDP 2015-16 land acquisition/construction of western alignment and other projects of CPEC Projects will be identified as per requirement on the basis of feasibility studies.
- D I Khan — Mughalkot section of N-50 was damaged/washed during 2010 floods. Rs. 2.0 Billion has been allocated in PSDP 2015-16 for rehabilitation of this missing link under Phase-II of Flood Emergency Rehabilitation Program (FERP). Tendering process has been initiated and award will be made in November 2015.
- The Mughalkot — Zhob section of N-50 was also damaged during 2010 floods. An allocation of Rs 3.0 Billion has been made in PSDP 2015-16 for rehabilitation of this link under NHDSIP. Tendering process has been initiated and award will be made in September 2015.
- The process for procurement of consultant has been initiated for conducting Feasibility Study for dualization of link from Surab to Chamman.
- Widening & improvement of Surab — Hoshab Highway (N-85) is already underway and an allocation of Rs 2.5 Billion has been made in PSDP 2015-16.

- Construction of M-8 is already underway and an allocation of Rs. 2.8 Billion has been made for Hoshab — Gwadar section in PSDP 2015-16.
- Bidding Process has been initiated for East bay Expressway at Gwadar.

(d) & (e) Section-wise length of missing link in the Western Rout along with estimated cost and time line for completion is as under:

**\*Question No. 72 Senator Chaudhary Tanvir Khan:**  
(Notice received on 22-06-2015 at 10:20 a.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatizations be pleased to state:*

*(a) the increase registered in the foreign exchange reserves due to the steps taken/policies adopted by the present Government; and*

*(b) the steps being taken by the Government to further improve the said reserves?*

**Mr. Muhammad Ishaq Dar:** (a) Since June 2013, the foreign exchange reserves of the country witnessed a significant increase of US\$ 7.8 billion and stood at US\$ 18.8 billion as on 31 July, 2015 compared to US\$11.0 billion on 30 June, 2013.

Successful implementation of IMF program, increased inflows of loans and grants from multilateral and bilateral donors, overwhelming response of investors in Pakistan Sovereign and Sukuk Bonds issuance, privatization proceeds, 3G/4G License fee, continued inflow of CSF money, and SBP's efforts to build up foreign exchange reserves have contributed towards this improvement in country's FX reserve position as well as economic stability of the country. In

addition, low international oil prices in the country also helped in improving Pakistan balance of payment and FX reserves position.

(b) Foreign Exchange Reserves of the country are expected to improve further during the current fiscal year. Government is taking measures to curtail its fiscal deficit by containing expenditures and generating additional revenues. This along with prudent monetary policy stance by SBP will help in containing external current account deficit to moderate levels.

In addition, government is expecting to receive additional assistance from multilateral and bilateral sources and has also planned to access international market for the issuance of bonds and privatization of PSEs.

Inflows under EFF program of IMF will further support the build-up of foreign exchange reserves of the country.

Also, efforts are being made to fetch fresh FDI in the country. Government has recently signed an agreement with China for *China Pak Economic Corridor* (CPEC).

**\*Question No. 74 Senator Col. (R) Syed Tahir Hussain Mashhadi:**  
(Notice received on 23-06-2015 at 12:35 p.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the steps being taken by the Government to improve the performance of National Saving Centres in the country?*

**Mr. Muhammad Ishaq Dar:** The Government has taken following steps to improve performance of National Savings Centers (NSCs):

- a. In order to modernize the operations of National Savings Organization, 83 National Savings Centers (NSCs) have been computerized. Computerization of remaining Centres will be completed in next 3 years.
- b. Service structure has been improved by Up-gradation of all posts in the organization to motivate employees.
- c. Model National Savings Centers have been established at Islamabad, Lahore, Karachi, Peshawar and Quetta which provide services to the senior citizens and pensioners through exclusive Counters for them.
- d. Central and Regional Complaints Management Cells have been established at Head Office and 12 Regional Offices for efficient and better customer services.
- e. Profit payment by single instrument through Savings Account has been launched *w.e.f.* 01-06-2014 in 16 Pilot National Savings Centers across the country, in order to facilitate senior citizens, widows and pensioners having multiple registrations in Bahbood Savings Certificates and Pensioner's Benefit Account.

- f. Launch of online Prize Search Facility for Prize Bonds through National Savings Website.
- g. Rates of profit on National Savings Schemes have been made competitive with the market. The Government has aligned the National Savings Schemes rates revision with Monetary Policy to eliminate the time gap.
- h. The investment limit of Bahood Savings Certificates & Pensioner Benefit Account have been increased from three million to four million w.e.f. 1st July,2015. Senior citizens and pensioners will get benefit of enhanced investment limit.

**\*Question No. 75 Senator Saleem Zia:**  
(Notice received on 25-06-2015 at 09:15 a.m.)

*Will the Minister for Industries and Production be pleased to state whether it is fact that the production of small and medium size industries in the country has decreased due to high cost of production and high interest rate, if so, the steps being taken by the Government to boost up/develop those industries?*

**Mr. Ghulam Murtaza Khan Jatoi:** (a) According to Economic Survey 2013-14, small scale manufacturing witnessed a growth at 8.35% against growth of 8.2% in 2012-13.

(b) Small and Medium Enterprises Development Authority (SMEDA) working under the administrative control of this Ministry is taking following initiative for the establishment and promotion of small and medium industries in the country.

### **SME Development Plan (2013-18)**

SMEDA has developed a 5 - Year SME Development Plan (2013-18). The Plan envisages exponential growth of key emerging and conventional SME sectors, selected primarily on the basis of their respective growth potential in terms of employment, contribution to GDP and exports. The SMEDA 5-Year Plan has been included in the Pakistan Vision 2025 of the Government of Pakistan.

### **Policy Advocacy**

SMEDA has carried out an extensive exercise of stakeholders' consultation where more than 800 individuals, primarily from the private sector were engaged and proposed interventions validated thereof. Thus, adopting a programmatic approach, interventions for each sector have been identified in the following areas:

1. Policy & Regulatory Environment
2. Business Development Services
3. Access to Finance



## Infrastructure Development

Lack of infrastructure and technology are major constraints, which hinder SME productivity and competitiveness in the global market. These projects also provide new avenues for start-up industries. During FY 2013-14, SMEDA continued with its portfolio of PSDP projects. SMEDA has had a total portfolio of 27 projects with a total PSDP outlay of Rs. 2,630 million. Out of these, 09 projects have been completed. SMEDA is currently managing 18 projects with a total outlay of Rs. 1,845.92 million. Out of these 18 projects, allocation of Rs. 241.09 million for 14 projects has been made in FY 2013-14. The list of 14 SME development projects is as follows:

1. Sports Industries Development Centre, Sialkot
2. Foundry Services Centre, Lahore
3. Women Business Development Centre, Karachi
4. Red Chillies Processing Centre, Kunri
5. Women Business Incubation Center (WBIC), Quetta
6. CFTC for Light Engineering Cluster, Mardan
7. Establishment of CFC for Honey Processing and Packaging, Swat
8. Women Business Development Centre, Mingora, Swat
9. Establishment of CFC for Silk Cluster at Mingora, Swat
10. Establishment of Spinning CFC at Islampur, Swat
11. Women Business Development Centre, Peshawar
12. SME Subcontracting Exchange, Gujranwala
13. SMEDA SME Facilitation Complex at PITAC, Lahore
14. Agro Food Processing Centre, Multan

**\*Question No. 76 Senator Saleem Zia:**

(Notice received on 29-06-2015 at 10:30 a.m.)

*Will the Minister for Industries and Production be pleased to state:*

- (a) *the amount allocated and released for provision of subsidy on fertilizer to farmers in the country during the fiscal year 2013-14; and*
- (b) *the mechanism / procedure laid down for provision/extending that subsidy to the farmers?*

**Mr. Ghulam Murtaza Khan Jatoi:** (a) The matter relating to provision of subsidy on fertilizers to farmers pertains to the Finance Division.

(b) As per mechanism the Fertilizer Review Committee (FRC) under the Ministry of Industries & Production reviews the demand – supply situation of Urea Fertilizer in the country for Kharif and Rabi seasons. In order to meet the expected / anticipated shortfall between demand & supply, Ministry of Industries & Production moved a summary for ECC for import of Urea. Consequent upon the approval of ECC, Trading Corporation of Pakistan (TCP) imports Urea through international tender and the same is handed over to National Fertilizer Marketing Limited (NFML) at the respective ports. NFML distributes the Urea at a price duly approved by the ECC, which is presently Rs. 1,786/- per 50kg bag. After deducting Rs. 21 per bag as service charges, Rs. 1765/- per bag is credited by NFML to TCP. The difference between import & sale price of Urea is settled by TCP / Ministry of Commerce with Ministry of Finance.

**\*Question No. 77 Senator Col. (R) Syed Tahir Hussain Mashhadi:**  
(Notice received on 30-06-2015 at 12:45 p.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the amount of foreign aid received by the Government during the fiscal year 2014-15 and its utilization or proposed utilization with head-wise break-up?*

**Mr. Muhammad Ishaq Dar:** The Government during the fiscal year 2014-15 has received foreign aid amounting to **US\$ 4,616.78 million** as per following head-wise break-up:

(US\$ Million)

Head/Purpose	Grant	Loan	Total
Project Aid	364.04	2125.99	2490.03
Short-term credit	—	1004.76	1004.76
Budgetary Balance of Payments Support	145.11	762.22	907.33
Floods	1.00	125.30	126.30
Earthquake	3.74	74.13	77.87
Commodity Aid	—	9.53	9.53
Afghan Refugees	0.96	—	0.96
<b>Total:</b>	<b>514.85</b>	<b>4101.93</b>	<b>4616.78</b>

**\*Question No. 78 Senator Col. (R) Syed Tahir Hussain Mashhadi:**  
(Notice received on 14-07-2015 at 02:00 p.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the steps being taken by the Government to stabilize the value of Pakistani Rupee against the US dollar?*

**Mr. Muhammad Ishaq Dar:** Government has taken a number of steps to stabilize the exchange rate through strengthening of the reserve position of the country. These steps include; Successful implementation of IMF program, increased inflows of loans and grants from multilateral and bilateral donors. overwhelming response of investors in Pakistan Sovereign and Sukuk Bonds issuance, continued inflow of CSF money, and SBP's efforts to build up foreign exchange reserves have contributed towards this improvement in country's FX reserve position. In addition. low international oil prices in the country also helped in improving Pakistan balance of payment and Fx reserves position.

**\*Question No. 79 Senator Mohammad Azam Khan Swati:**  
(Notice received on 15-07-2015 at 11:45 a.m.)

*Will the Minister for Planning, Development and Reforms be pleased to state the names of Pakistani and Chinese Cities which will be linked to the Pak-China Economic Corridor?*

**Mr. Ahsan Iqbal:** The MOU for development of China Pakistan Economic Corridor (CPEC), envisages connecting Pakistani Ports with the Western China. The corridor is an economic growth belt which will be discussed and constructed mutually by China and Pakistan according to current economic situation and scientific planning to ensure sustainable development. The fruits of economic corridor construction will be shared by two countries jointly and shall be spread across all areas. The significant nodal cities agreed so far in China and Pakistan include Kashi, Taxkorgan, Khunjerab, Peshawar, Islamabad, Lahore, Multan, Sukkur, Quetta, Karachi, and Gwadar and such other nodes which may fall within the CPEC in future.

Additional Pakistani cities that may get connected *via* Road and Rail networks planned for the Corridor under various routes shall be Nagar, Gilgit, Raikot, Chilas, Diامر, Dasu, Thakot, Shinkiari, Mansehra, Khanpur, Haripur, Havelian, Burhan, D.I.Khan, Mughal Kot, Zhob, Quetta, Surab, Hoshab, Darya Khan, Jampur, Wanguhills, Khuzdar, Basima, Faisalabad, Samasatta, Lodhran, Khanewal, Sahiwal, Gujranwala, Wazirabad, Lalamusa, Rawaplindi, Golra, Taxila, Attock, Nowshera, Landi Kotal, Hyderabad, Rohri, Kotri, Dadu, Larkana, Habibkot, Shikarpur, Jacobabad, and Ratodero.

ISLAMABAD :  
*The 6th August, 2015.*

AMJED PERVEZ,  
*Secretary.*

**SENATE SECRETARIAT**

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**“UN-STARRED QUESTIONS AND THEIR REPLIES”**

**For Friday, the 7th August, 2015**

*DEFERRED QUESTIONS*

*(Questions Nos. 3,5,7 and 8 Deferred on 9<sup>th</sup> July, 2015  
(117<sup>th</sup> Session)*

*(Def.)* Question No. 3. **Senator Nuzhat Sadiq:**  
(Notice received on 22-05-2015 at 09:30 a.m.)

*Will the Minister for Planning, Development and Reforms be pleased to state:*

- (a) whether it is fact that the Ministry of Planning, Development and Reforms has not reimbursed the amount of medical bills and house rent for five years after death as announced in PM Assistance Package to the widows / heirs of their employees who died in service since 1st January, 2013, if so, the reasons thereof; and*
- (b) the steps taken by the Ministry to finalize such cases at the earliest?*

Reply not received.

*(Def.)* Question No. 5. **Senator Khalida Parveen:**  
(Notice received on 02-06-2015 at 04:00 p.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:*

- (a) whether it is a fact that the post of the Managing Director (MD) of the House Building Finance Corporation (HBFC) is filled on the recommendation of the Board of Directors (BOD) after advertisement in the press and short listing of the candidates by a consultant, if so, the names of the candidates shortlisted by the consultant during the process of appointment of the present MD indicating also the date on which the BOD forwarded its recommendations to the competent authority and the date on which the present MD was appointed;*

- (b) *whether it is also a fact that the present MD of the said Corporation was nominated / appointed by the Government instead of the BOD without shortlisting the candidates as per rules and later the BOD ratified his appointment; and*
- (c) *whether there is any proposal under consideration of the Government to take action against those who violated the rules in appointment of the said MD?*

**Mr. Muhammad Ishaq Dar:** (a) Federal Government is empowered to nominate the Managing Director in terms of Article 72 of the Memorandum and Articles of Association of the House Building Finance Company Limited (HBFCL). Thereafter, the appointment is ratified by the Board of Directors (BOD) of HBFCL (**Annex-I**). The appointment of the present MD was done in the light of instructions contained in Establishment Division's Notification No. F. 3-3/2013-Com-I dated January 13, 2014 which excluded HBFCL from the purview of Federal Commission for Selection of Heads of Public Sector Organization. (**Annex-II**). The post was advertised in leading newspapers on June 11, 2013 and the process of short listing was completed by Finance Division as per instructions contained in Establishment Division's O.M dated April 11, 2013 (**Annex-III**). Services of no Consultant/ Firm were hired for this purpose. Out of the five short listed candidates, the following appeared for interview before the Committee:

- (i) Mr. Pervaiz Said
- (ii) Mr. Nadeem Karamat
- (iii) Mr. Nadeem Rafi Khan
- (iv) Mr. S.A.S.A Sayef Hussain

Mr. Pervaiz Said was selected and after approval of the competent authority, notification of his nomination/ appointment was issued on April 18, 2014.

(b) Yes, Federal Government in terms of Article 72 of the Memorandum and Articles of Association of the House Building Finance Company Limited (HBFCL) nominated/ appointed the present Managing Director (MD), HBFCL. The whole process of appointment was done, as mentioned at "a" above.

(c) There was no violation of rules hence no action is required.

*(Annexures have been placed on the Table of the House as well as Library.)*

*(Def.)* Question No. 7. **Senator Khalida Parveen:**

(Notice received on 02-06-2015 at 04:00 p.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state:*

- (a) *whether it is a fact that the House Building Finance Corporation (HBFC) had previously constructed a building in Islamabad for shifting its headquarters from Karachi to Islamabad which was sold lateron, if so, the reasons thereof; and*

(b) *whether it is also a fact that now the said corporation has constructed another building in Islamabad for that purpose but has not shifted its headquarters from Karachi to Islamabad so far, if so, the reasons thereof and the time by which the same will be shifted?*

**Mr. Muhammad Ishaq Dar:** (a) Yes. House Building Finance Company Limited (HBFCL) completed construction of a building as HBFCL House in Islamabad in 1984 on a CDA allotted plot. However, the building was sold. Ministry of Housing & Works bought it with the concurrence of Ministry of Finance and approval of the HBFCL's Board of Directors at the price of Rs. 163.097 million which earned HBFCL profit of Rs. 69.340 million in the FY 1987-88. The reason for selling of the Building was the decision of the then Board, taken in its meeting held on 18/02/1984.

(b) House Building Finance Company Limited (HBFCL) has now constructed Regional / Zonal Office building in Islamabad at Plot No.14, Mauve Area. Opposite I&T Centre, G-8/1, Islamabad. where it's Branch / Zonal Office has already been shifted *w.e.f.* 01-06-2015 and are fully functional. The building was not meant for shifting of HBFCL, Head Office from Karachi to Islamabad.

(Def.) Question No. 8. **Senator Khalida Parveen:**

(Notice received on 02-06-2015 at 04:00 p.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state the names, age, educational qualifications, place of domicile and designations of the persons appointed in the House Building Finance Corporation (HBFC) since 30th June, 2013, indicating also the details of advertisements against which they were appointed along with the names and dates of issue of the newspapers in which those advertisements appeared?*

**Mr. Muhammad Ishaq Dar:** Three persons have been appointed since 30th June, 2013 in accordance with the Recruitment Policy of HBFCL (Annex). Details are as under:

## **Annexure-A**

### **RECRUITMENT BY HBFC:**

#### **3.7.1. ADVERTISEMENT: 3.7.1.1.**

##### **INITIAL PREPARATION:**

Once the decision to recruit externally has been taken by HBFC itself, a review of applications held on file should be undertaken to seek suitable candidates. If no suitable candidates are already on file, then advertisements would be placed in appropriate newspapers and journals. These will be carefully drafted by the HR, possibly in consultation with an HR Consultant, to encompass the main points of the “Job specification” and “Man specifications” contained in the Requisition Form.

#### **3.1.4. APPOINTMENT AS PER DISCRETION OF THE MANAGEMENT:**

Appointment shall be made at the discretion of the Managing Director of such persons in such manner and on such terms and conditions as may from time to time be considered necessary to implement the objects and promote the efficiency of the Company.

#### **3.1.5. APPOINTMENT BY PROMOTION OR DIRECT RECRUITMENT:**

Appointment of all posts may be made either by promotion or by direct recruitment by the Managing Director.

#### **3.1.8. APPOINTMENT ON CONTRACT AS PER REQUIREMENT:**

Appointment of persons on contract may also be made by the Managing Director according to the requirements of the Company on such terms and conditions as may be agreed between the parties concerned.

#### **3.5.2. AGE LIMITS:**

The primary objective will be to induct staff in HBFC at an age where they could take long term career orientation at HBFC or could serve specific needs of function(s) including, grooming of staff. In general terms, no new recruit to the Company will be less than 18 years of age and more

than 55 years of age. However, the maximum age limit may, in suitable cases, be relaxed by the Managing Director and would preferably be made on contract or temporary basis.

### 3.5.3. EDUCATIONAL QUALIFICATION:

(1) The minimum educational qualification for appointment to the posts of Assistant Manager and above shall be Master's Degree or equivalent in the disciplines as specified by the Board from time to time, from a reputed University recognized by the Higher Education Commission. The generally specified disciplines as having relevance to the function/operations of HBFC, and as declared by the Board are B. Com/M.Com, Chartered Accountant, MBAs, LLB: LLM, BCS. MCS. etc. As per long term manpower planning, Management Trainees with suitable educational qualification from the above list may be inducted for onward placement at entry level management positions.

(2) For placement candidates from institutions having good rating and reputation in the corporate sector will be preferred. An updated list of preferred institutions may be issued from time to time by the HR function of HBFC for the guidance in selection process.

**Question No. 3. Senator Khalida Parveen:**  
(Notice received on 02-06-2015 at 04:00 p.m.)

*Will the Minister for Finance, Revenue, Economic Affairs, Statistics and Privatization be pleased to state.*

- (a) whether the Government policy regarding transfer of government employees after completion of 3 years posting at a place/against a position is being followed by the House Building Finance Corporation (HBFC);*
- (b) the names, designations and place of domicile of the officers who were transferred from one region of the said Corporation to another before completion of 3 years in that position during the last 10 years;*
- (c) the names, designations and place of domicile of the officers of that Corporation who have been serving in the same region for more than last 10 years indicating also the reasons for long stay in each case; and*
- (d) whether there is any proposal under consideration of the government to streamline the posting/transfer of employees in line with the policy of the government and to eliminate the culture of victimization and favoritism in the said Corporation?*

**Mr. Muhammad Ishaq Dar:** (a) House Building Finance Company Limited (HBFC) is a SECP registered unlisted company under Companies Ordinance 1984. HBFC is managed and controlled by its Managing Director / CEO in accordance with the Memorandum and Articles of Association of the Company. The policies are approved by its Board of Directors and implemented through its management. Hence the government policy regarding transfer of employees is not binding on HBFC.



(b) List containing details of the officers who were transferred from one region of the said Corporation to another before completion of 3 years in that position during the last 10 years is attached as **Annexure-A**

(c) List containing details of the officers who have been serving in the same region for more than last 10 years indicating also the reasons for long stay is attached as **Annexure-B**

(d) No, The Policy of transfers & postings as approved by the Board of Directors and being implemented by the Management is a well considered one. The adopted policy of transfers and posting is based on merit and not culture of victimization and favoritism.

*(Annexures have been placed on the Table of the House as well as Library.)*

ISLAMABAD :  
*The 6th August, 2015.*

AMJED PERVEZ,  
*Secretary.*