

[AS INTRODUCED IN THE SENATE]

A

BILL

to amend the Board of Investment Ordinance, 2001

WHEREAS it is expedient further to amend the Board of Investment Ordinance, 2001 (XV of 2001) for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. Short title and commencement.— (1) This Act may be called the Board of Investment (Amendment) Act, 2018.

(2) It shall come into force at once.

2. Amendment of section 9, Ordinance XV of 2001.— In the Board of Investment Ordinance, 2001 (XV of 2001), in section 9, after clause (v), the following clause shall be added:-

“(w) to collect, compile, analyze and maintain the record or updated data of the efficiency, skill and capabilities of the local workforce of the respective area of the province where any foreign investor wants to launch the project keeping in view of the employability of that portion of workforce at any or different levels of the project and provide the same data to the investor so that such local workforce may be employed by the investor according to the requirement of that project:

Provided that the board shall submit the data compiled under clause (w) to the cabinet or a committee of cabinet or the Board and propose to make it a mandatory condition upon the foreign investor to employ 60 % share of the total manpower of local workforce of that particular area of the province, in a foreign invested project depending upon the availability and workability of such workforce in the relevant province as well as all over the country.

STATEMENT OF OBJECTS AND REASONS

Un-employment is a major issue for Pakistan and it is responsible for many social evils. The sourcing of data to facilitate the provision of employment to un-employment citizens of Pakistan will not only help to resolve serious economic issues in the country but will facilitate foreign investors with the availability of skilled workers for relevant jobs. The Board of investment in sourcing skilled Pakistani workers can play an effective role by maintaining a data bank for such a workforce, which can be further disseminated to the foreign investors for effective use and create employment opportunities for Pakistanis. This Bill will aim to achieve the said objective.

**SENATOR SHERRY REHMAN
MEMBER-IN-CHARGE**