#### **INTRODUCED ON 26-09-2016**

# [AS INTRODUCED IN THE SENATE]

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### BILL

further to amend the Registration Act, 1908

WHEREAS it is expedient further to amend the Registration Act, 1908 (Act No. XVI of 1908), for the purposes hereinafter appearing;

It is hereby enacted as follow:

**1. Short title, extent and commencement.-** (1) This Act may be called the Islamabad Registration (Amendment) Act, 2016.

(2) It shall extend to the Islamabad Capital Territory.

(3) It shall come into force at once.

**2. Amendment of section 71, Act No. XVI of 1908.-** In the Registration Act, 1908 (XVI of 1908), in section 71, after sub-section (1), the following new subsection shall be inserted, namely:-

"(1A) A Sub-Registrar shall refuse to register the documents, if the person does not hold valid title or rights in the immoveable property on the day the rights alienation deed is presented for attestation."

# **STATEMENT OF OBJECTS AND REASONS**

This Bill strives to bring transparency in transaction involving immoveable property. It is also a main objective of this Bill to prevent malpractices and fraudulent conduct in the transactions pertaining to immoveable property.